

# **FINNMADE FURNITURE SOLUTIONS LIMITED**

**Company Registration Number:  
03859463 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st November 2013**

**End date: 31st October 2014**

SUBMITTED

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# FINNMADE FURNITURE SOLUTIONS LIMITED

## Company Information for the Period Ended 31st October 2014

|                                     |   |
|-------------------------------------|---|
| <b>Director:</b>                    | J. E. Van Gorder  |
| <b>Company secretary:</b>           | A. J. Van Gorder  |
| <b>Registered office:</b>           | Lynton House 6 Newlands Lane<br>Hitchin<br>Hertfordshire<br>SG4 9AY |
| <b>Company Registration Number:</b> | 03859463 (England and Wales)  |

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# FINNMADE FURNITURE SOLUTIONS LIMITED

## Abbreviated Balance sheet As at 31st October 2014

|  | Notes | 2014<br>£             | 2013<br>£      |
|--|-------|-----------------------|----------------|
| <b>Fixed assets</b>                                      |       |                       |                |
| Tangible assets:   | 7     | <b>188,302</b>        | 188,269        |
| <b>Total fixed assets:</b>                               |       | <b><u>188,302</u></b> | <u>188,269</u> |
| <b>Current assets</b>                                    |       |                       |                |
| Stocks:  |       | -                     | 3,100          |
| Debtors:   | 8     | <b>11,515</b>         | 25,019         |
| Cash at bank and in hand:                                |       | <b>83,650</b>         | 81,829         |
| <b>Total current assets:</b>                             |       | <b><u>95,165</u></b>  | <u>109,948</u> |
| <b>Creditors</b>   |       |                       |                |
| Creditors: amounts falling due within one year           | 9     | <b>17,792</b>         | 34,996         |
| <b>Net current assets (liabilities):</b>                 |       | <b><u>77,373</u></b>  | <u>74,952</u>  |
| <b>Total assets less current liabilities:</b>            |       | <b>265,675</b>        | 263,221        |
| Creditors: amounts falling due after more than one year: | 10    | <b>100,025</b>        | 100,025        |
| <b>Provision for liabilities:</b>                        | 11    | <b>374</b>            | 227            |
| <b>Total net assets (liabilities):</b>                   |       | <b><u>165,276</u></b> | <u>162,969</u> |

The notes form part of these financial statements

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# FINNMADE FURNITURE SOLUTIONS LIMITED

## Abbreviated Balance sheet As at 31st October 2014 continued

|                                  | Notes | 2014<br>£             | 2013<br>£             |
|----------------------------------|-------|-----------------------|-----------------------|
| <b>Capital and reserves</b>      |       |                       |                       |
| Called up share capital:         | 12    | <b>100</b>            | 100                   |
| Profit and Loss account:         |       | <b>165,176</b>        | 162,869               |
| <b>Total shareholders funds:</b> |       | <b><u>165,276</u></b> | <b><u>162,969</u></b> |

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 09 April 2015

### SIGNED ON BEHALF OF THE BOARD BY:

Name: J. E. Van Gorder  
Status: Director

The notes form part of these financial statements

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# **FINNMADE FURNITURE SOLUTIONS LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st October 2014**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Freehold alterations - 4% per annum of cost Plant and machinery - 20% per annum of cost No depreciation of freehold investment property is provided as, in the opinion of the Director, its value is at least that in the Balance Sheet. The property is held for use in operating leases.

#### **Other accounting policies**

Rentals applicable to operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged to profit and loss account as incurred.

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# FINNMADE FURNITURE SOLUTIONS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

### 7. Tangible assets

|                        | <b>Total</b> |
|------------------------|--------------|
| <b>Cost</b>            | <b>£</b>     |
| At 01st November 2013: | 208,651      |
| Additions:             | 1,671        |
| At 31st October 2014:  | 210,322      |
| <b>Depreciation</b>    |              |
| At 01st November 2013: | 20,382       |
| Charge for year:       | 1,638        |
| At 31st October 2014:  | 22,020       |
| <b>Net book value</b>  |              |
| At 31st October 2014:  | 188,302      |
| At 31st October 2013:  | 188,269      |

Included in land and buildings is an investment property costing £176,581, which is the Director's own estimate of the current market value.

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# FINNMADE FURNITURE SOLUTIONS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

### 8. Debtors

|                                 | 2014<br>£            | 2013<br>£            |
|---------------------------------|----------------------|----------------------|
| Trade debtors:                  | 10,291               | 23,543               |
| Other debtors:                  | 258                  | 556                  |
| Prepayments and accrued income: | 966                  | 920                  |
| <b>Total:</b>                   | <b><u>11,515</u></b> | <b><u>25,019</u></b> |

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# FINNMADE FURNITURE SOLUTIONS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

### 9. Creditors: amounts falling due within one year

|                               | 2014<br>£            | 2013<br>£            |
|-------------------------------|----------------------|----------------------|
| Trade creditors:              | 92                   | 12,170               |
| Taxation and social security: | 16,775               | 20,501               |
| Accruals and deferred income: | 924                  | 825                  |
| Other creditors:              | 1                    | 1,500                |
| <b>Total:</b>                 | <b><u>17,792</u></b> | <b><u>34,996</u></b> |

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# FINNMADE FURNITURE SOLUTIONS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

### 10. Creditors: amounts falling due after more than one year

|                            | 2014<br>£             | 2013<br>£             |
|----------------------------|-----------------------|-----------------------|
| Bank loans and overdrafts: | 100,025               | 100,025               |
| <b>Total:</b>              | <b><u>100,025</u></b> | <b><u>100,025</u></b> |

The above loan, which is not repayable by instalments, is repayable wholly or in part more than five years after the Balance Sheet date, and is secured by a charge over the investment property owned by the Company.

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# FINNMADE FURNITURE SOLUTIONS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

### 12. Called up share capital

Allotted, called up and paid

| Previous period      |                  |                         | 2013       |
|----------------------|------------------|-------------------------|------------|
| Class                | Number of shares | Nominal value per share | Total      |
| Ordinary shares:     | 100              | 1.00                    | 100        |
| Total share capital: |                  |                         | <u>100</u> |
| Current period       |                  |                         | 2014       |
| Class                | Number of shares | Nominal value per share | Total      |
| Ordinary shares:     | 100              | 1.00                    | 100        |
| Total share capital: |                  |                         | <u>100</u> |

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# FINNMADE FURNITURE SOLUTIONS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

### 14. Related party disclosures

|   |   |
|---|---|
| Name of the ultimate controlling party during the period: | Family of J. E. Van Gorder                |
| Name of related party:                                    | J. E. Van Gorder                          |
| Relationship:   | Director                                  |
| Description of the transaction:                           | Interim dividends paid totalling £15,480. |
| Name of related party:                                    | Mrs A. J. Van Gorder                      |
| Relationship:   | Secretary                                 |
| Description of the transaction:                           | Interim dividends paid totalling £15,480. |

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