

**Unaudited Financial Statements
for the Year Ended 30 April 2024
for
Fiona Jane Mackinnon Ltd.**

**Contents of the Financial Statements
for the Year Ended 30 April 2024**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**Company Information
for the Year Ended 30 April 2024**

DIRECTOR: Ms F Mackinnon

REGISTERED OFFICE: t/a Love The Opticians
1564 Great Western Road
Anniesland
Glasgow
G13 1HQ

REGISTERED NUMBER: SC422523 (Scotland)

ACCOUNTANTS: Gerber Landa & Gee
Chartered Accountants
Pavilion 1
Finnieston Business Park
Minerva Way
GLASGOW
G3 8AU

Balance Sheet
30 April 2024

	Notes	30.4.24 £	£	30.4.23 £	£
FIXED ASSETS					
Tangible assets	4		1,289		2,116
CURRENT ASSETS					
Stocks		3,588		3,788	
Debtors	5	6,301		6,646	
Cash at bank		<u>9,880</u>		<u>8,667</u>	
		19,769		19,101	
CREDITORS					
Amounts falling due within one year	6	<u>4,268</u>		<u>5,565</u>	
NET CURRENT ASSETS			<u>15,501</u>		<u>13,536</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,790		15,652
PROVISIONS FOR LIABILITIES			245		-
NET ASSETS			<u>16,545</u>		<u>15,652</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>16,544</u>		<u>15,651</u>
			<u>16,545</u>		<u>15,652</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 January 2025 and were signed by:

Ms F Mackinnon - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2024**

1. STATUTORY INFORMATION

Fiona Jane Mackinnon Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2023 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 May 2023

15,513

Additions

256

At 30 April 2024

15,769

DEPRECIATION

At 1 May 2023

13,397

Charge for year

1,083

At 30 April 2024

14,480

NET BOOK VALUE

At 30 April 2024

1,289

At 30 April 2023

2,116

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.24
£

30.4.23
£

Trade debtors

3,985

3,648

Tax

-

1,851

PAYE debtor

1,094

-

VAT

514

439

Prepayments and accrued income

708

708

6,301

6,646

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.24
£

30.4.23
£

Trade creditors

1,552

1,580

Tax

1,341

1,896

Social security and other taxes

-

355

Directors' current accounts

100

93

Accruals and deferred income

1,275

1,641

4,268

5,565