

FIREBIRD IT LTD

Abridged Accounts

Period of accounts

Start date: 01 April 2022

End date: 31 March 2023

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Accountants report

You consider that the company is exempt from an audit for the year ended 31 March 2023 .

You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

BM Accountancy Services
31 March 2023

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BM Accountancy Services
Lauric House
Ross Cottage Drive
Hamilton
ML3 7WR
08 August 2023

FIREBIRD IT LTD
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	3,090	3,383
		3,090	3,383
Current assets			
Debtors		38,929	20,914
Cash at bank and in hand		4,792	6,846
		43,721	27,760
Creditors: amount falling due within one year		(15,407)	(12,531)
Net current assets		28,314	15,229
Total assets less current liabilities		31,404	18,612
Creditors: amount falling due after more than one year		(14,342)	(18,431)
Net assets		17,062	181
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		17,061	180
Shareholder's funds		17,062	181

For the year ended 31 March 2023 the company was entitled to exemption

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 08 August 2023 and were signed by:

Brian Campbell
Director

FIREBIRD IT LTD
Notes to the Abridged Financial Statements
For the year ended 31 March 2023

General Information

Firebird IT Ltd is a private company, limited by shares, registered in Scotland, registration number SC329144, registration address 21 Virginia Grove, Hamilton, South Lanarkshire, ML3 8SU.

The presentation currency is £ sterling.

FIREBIRD IT LTD

1. Accounting policies

Notes to the Abridged Financial Statements

Significant Accounting policies for the year ended 31 March 2023

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Average number of employees

Average number of employees during the year was 1 (2022 : 1).

3. Tangible fixed assets

FIREBIRD IT LTD

Notes to the Abridged Financial Statements

Cost or valuation

For the year ended 31 March 2023

Computer Equipment	Total
£	£
At 01 April 2022	13,999
Additions	875
Disposals	-
At 31 March 2023	14,874
Depreciation	
At 01 April 2022	10,616
Charge for year	1,168
On disposals	-
At 31 March 2023	11,784
Net book values	
Closing balance as at 31 March 2023	3,090
Opening balance as at 01 April 2022	3,383

4. Share Capital

Allotted, called up and fully paid

	2023	2022
	£	£
2 Class A shares of £1.00 each	2	2
	2	2