

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

Fireplaces And Furnishings Direct  
Limited

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for the Year Ended 31 August 2015

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**DIRECTOR:** N G Gent

**REGISTERED OFFICE:** Barnston House  
Beacon Lane  
Heswall  
Wirral  
Merseyside  
CH60 0EE

**REGISTERED NUMBER:** 05868410 (England and Wales)

**ACCOUNTANTS:** Dufton Kellner Limited  
Chartered Accountants  
Barnston House  
Beacon Lane  
Heswall  
Wirral  
Merseyside  
CH60 0EE

Abbreviated Balance Sheet  
31 August 2015

	Notes	31.8.15 £	£	31.8.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		800		1,200
Tangible assets	3		<u>52,423</u>		<u>26,096</u>
			53,223		27,296
<b>CURRENT ASSETS</b>					
Stocks		54,500		61,250	
Debtors		232,869		165,294	
Cash at bank		<u>118,200</u>		<u>67,431</u>	
		405,569		293,975	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>220,120</u>		<u>158,208</u>	
<b>NET CURRENT ASSETS</b>			<u>185,449</u>		<u>135,767</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			238,672		163,063
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(5,794)		(5,278)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(9,537)</u>		<u>(4,035)</u>
<b>NET ASSETS</b>			<u>223,341</u>		<u>153,750</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>222,341</u>		<u>152,750</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>223,341</u>		<u>153,750</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued  
31 August 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 December 2015 and were signed by:

N G Gent - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Domain names**

Domain names are depreciated on a straight line basis over their useful economic lives which the director perceives as being 5 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Deferred income**

Income received in advance is credited to the deferred income account and released to the profit and loss account at the time that the work is completed to the appropriate stage.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2015

2. **INTANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 September 2014  
 and 31 August 2015

2,000

**AMORTISATION**

At 1 September 2014  
 Amortisation for year  
 At 31 August 2015

800

400

1,200

**NET BOOK VALUE**

At 31 August 2015

800

At 31 August 2014

1,200

3. **TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 September 2014

62,458

Additions

38,881

Disposals

(707)

At 31 August 2015

100,632

**DEPRECIATION**

At 1 September 2014

36,362

Charge for year

12,554

Eliminated on disposal

(707)

At 31 August 2015

48,209

**NET BOOK VALUE**

At 31 August 2015

52,423

At 31 August 2014

26,096

4. **CREDITORS**

Creditors include an amount of £ 16,038 (31.8.14 - £ 11,611 ) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:  
£1

31.8.15  
£  
1,000

31.8.14  
£  
1,000

1,000 Ordinary

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fireplaces And Furnishings Direct Limited for the year ended 31 August 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Fireplaces And Furnishings Direct Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fireplaces And Furnishings Direct Limited and state those matters that we have agreed to state to the director of Fireplaces And Furnishings Direct Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Fireplaces And Furnishings Direct Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fireplaces And Furnishings Direct Limited. You consider that Fireplaces And Furnishings Direct Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fireplaces And Furnishings Direct Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dufton Kellner Limited  
Chartered Accountants  
Barnston House  
Beacon Lane  
Heswall  
Wirral  
Merseyside  
CH60 0EE

Date: .....