

FIREPLACES & HEATING DIRECT LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2014

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FOR THE YEAR ENDED 31 JANUARY 2014**

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FIREPLACES & HEATING DIRECT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2014**

DIRECTOR: K M Whelan

REGISTERED OFFICE: 5 Yeomans Court
Ware Road
Hertford
Hertfordshire
SG13 7HJ

REGISTERED NUMBER: 05025227 (England and Wales)

**ABBREVIATED BALANCE SHEET
31 JANUARY
2014**

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		6,550		7,844
CURRENT ASSETS					
Stocks		40,000		35,000	
Debtors		11,706		5,624	
Cash at bank		67,785		20,769	
		119,491		61,393	
CREDITORS					
Amounts falling due within one year		121,525		58,613	
NET CURRENT (LIABILITIES)/ASSETS			(2,034)		2,780
TOTAL ASSETS LESS CURRENT LIABILITIES			4,516		10,624
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			4,515		10,623
SHAREHOLDERS' FUNDS			4,516		10,624

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at
- the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 October 2014 and were signed by:

K M Whelan - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 15% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	18,122
Additions	449
At 31 January 2014	<u>18,571</u>
DEPRECIATION	
At 1 February 2013	10,278
Charge for year	1,743
At 31 January 2014	<u>12,021</u>
NET BOOK VALUE	
At 31 January 2014	<u>6,550</u>
At 31 January 2013	<u>7,844</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	1	<u>1</u>	<u>1</u>