

Fireplaces & Heating Direct Limited

Unaudited Financial Statements For The Year Ended 31 January 2022

Premier Accountancy
The Straw Barn
Upton End Business Park
Meppershall Road
Shillington
Bedfordshire
SG5 3PF

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For The Year Ended 31 January 2022

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Fireplaces & Heating Direct Limited

Company Information

For The Year Ended 31 January 2022

DIRECTOR:

K M Whelan

SECRETARY:

REGISTERED OFFICE:

The Strawbarn
Meppershall Road
Shillington
Hitchin
Hertfordshire
SG5 3PF

REGISTERED NUMBER:

05025227 (England and Wales)

ACCOUNTANTS:

Premier Accountancy
The Straw Barn
Upton End Business Park
Meppershall Road
Shillington
Bedfordshire
SG5 3PF

Balance Sheet
31 January 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		9,133		11,814
CURRENT ASSETS					
Debtors	5	426,304		414,037	
Cash at bank		33,999		<u>59,166</u>	
		460,303		<u>473,203</u>	
CREDITORS					
Amounts falling due within one year	6	37,003		<u>55,045</u>	
NET CURRENT ASSETS			423,300		<u>418,158</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			432,433		429,972
PROVISIONS FOR LIABILITIES			2,245		<u>2,245</u>
NET ASSETS			<u>430,188</u>		<u>427,727</u>
CAPITAL AND RESERVES					
Called up share capital			-		1
Retained earnings			430,188		<u>427,726</u>
			<u>430,188</u>		<u>427,727</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 September 2022 and were signed by:

K M Whelan - Director

Notes to the Financial Statements
For The Year Ended 31 January 2022

1. STATUTORY INFORMATION

Fireplaces & Heating Direct Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

Notes to the Financial Statements - continued
For The Year Ended 31 January 2022

4. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1 February 2021
and 31 January 2022

59,174

DEPRECIATION

At 1 February 2021
Charge for year

47,360

At 31 January 2022

2,681

50,041

NET BOOK VALUE

At 31 January 2022

9,133

At 31 January 2021

11,814

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Trade debtors

12,373

3,804

Other debtors

413,931

410,233

426,304

414,037

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Trade creditors

2,374

2,374

Taxation and social security

2,332

47,467

Other creditors

32,297

5,204

37,003

55,045