
Fisher Carpentry Limited

ACCOUNTS

FOR THE YEAR ENDED 30/09/2024

Fisher Carpentry Limited

ACCOUNTS FOR THE YEAR ENDED 30/09/2024

DIRECTORS

D I Fisher
P M Fisher
P J Fisher

SECRETARY

P M Fisher

REGISTERED OFFICE

Unit 2b Wharwell Lane
Great Wyrley
Walsall
West Midlands
WA6 6ET

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 04880003

Fisher Carpentry Limited

ACCOUNTS FOR THE YEAR ENDED 30/09/2024

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The following do not form part of the statutory financial statements:	
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Fisher Carpentry Limited

BALANCE SHEET AT 30/09/2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	2	504,377	729,650
CURRENT ASSETS			
Stock		39,670	35,387
Debtors	5	147,455	177,558
Cash at bank and in hand		431,269	200,343
		<u>618,394</u>	<u>413,288</u>
CREDITORS: Amounts falling due within one year	6	<u>284,333</u>	<u>257,942</u>
NET CURRENT ASSETS		334,061	155,346
TOTAL ASSETS LESS CURRENT LIABILITIES		838,438	884,996
CREDITORS: Amounts falling due after more than one year			
	7	163,311	188,574
PROVISIONS FOR LIABILITIES AND CHARGES	9	<u>40,697</u>	<u>60,583</u>
NET ASSETS		634,430	635,839
CAPITAL AND RESERVES			
Called up share capital	10	153	153
Profit and loss account		<u>634,277</u>	<u>635,686</u>
SHAREHOLDERS' FUNDS		634,430	635,839

For the year ending 30/09/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 27/06/2025 and signed on their behalf by

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D I Fisher
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/09/2024**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Equipment	reducing balance 25%

1c. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

1d. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1e. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

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1f. Government Grants

Government grants are recognised in profit and loss in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss over that period.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

1g. Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Commercial Vehicles £	Equipment £	Total £
Cost					
At 01/10/2023	55,000	262,500	169,945	31,952	519,397
Disposals	-	-	(89,308)	-	(89,308)
At 30/09/2024	55,000	262,500	80,637	31,952	430,089
Depreciation					
At 01/10/2023	-	179,444	93,562	21,991	294,997
Disposals	-	-	(65,742)	-	(65,742)
For the year	-	20,764	13,206	2,487	36,457
At 30/09/2024	-	200,208	41,026	24,478	265,712
Net Book Amounts					
At 30/09/2024	55,000	62,292	39,611	7,474	164,377
At 30/09/2023	55,000	83,056	76,383	9,961	224,400

3. INVESTMENT PROPERTIES

	Investment Properties £	Total £
Fair value		
At 01/10/2023	505,250	505,250
Disposals	(95,000)	(95,000)
Revaluation	(70,250)	(70,250)
At 30/09/2024	340,000	340,000

The fair value of the investment property has been determined by a independent professionally-qualified valuer by reference to recent market prices of similar properties in the area.

The company's investment property has been pledged as security for borrowings.

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4. STOCK**2024***2023***£***£*

Stock comprises:

Stock	1,200	<i>1,250</i>
Work in progress	<u>38,470</u>	<u><i>34,137</i></u>
	39,670	<i>35,387</i>

5. DEBTORS**2024***2023***£***£***Amounts falling due within one year**

Trade debtors	133,180	<i>164,475</i>
VAT	12,775	<i>6,783</i>
Other debtors	1,500	<i>3,300</i>
Prepayments	<u>-</u>	<u><i>3,000</i></u>
	147,455	<i>177,558</i>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**2024***2023***£***£*

Taxation and social security	93,920	<i>39,448</i>
Directors current account	2,351	<i>2,367</i>
Bank Loan	7,914	<i>7,088</i>
Hire purchase	17,208	<i>16,246</i>
Trade creditors	38,584	<i>36,117</i>
Other creditors	122,756	<i>154,541</i>
Accruals	<u>1,600</u>	<u><i>2,135</i></u>
	284,333	<i>257,942</i>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**2024***2023***£***£*

Bank loans (secured) >1yr	158,948	<i>167,004</i>
Hire purchase >1yr	<u>4,363</u>	<u><i>21,570</i></u>
	163,311	<i>188,574</i>

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8. EMPLOYEES

	2024	<i>2023</i>
	No.	No.
Average number of employees	21	26

9. PROVISIONS FOR LIABILITIES

	2024	<i>2023</i>
	£	£
Deferred taxation	<u>40,697</u>	<u>60,583</u>
	40,697	60,583

10. SHARE CAPITAL

	2024	<i>2023</i>
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
53 A Ordinary shares of £1 each	<u>53</u>	<u>53</u>
	153	153