

Company registration number: **11073339**

Fitroya Limited  
Unaudited Filleted Financial Statements for the year  
ended  
30 November 2019

# Fitroya Limited

## Report to the board of directors on the preparation of the unaudited statutory financial statements of Fitroya Limited

Year ended 30 November 2019

As described on the statement of financial position, the Board of Directors of Fitroya Limited are responsible for the preparation of the financial statements for the year ended 30 November 2019, which comprise the income statement, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Horizon C A Ltd

36 Churchill Tower  
South Harbour Street  
Ayr  
KA7 1JT  
United Kingdom

Date: 2 May 2020

# Fitroya Limited

## Statement of Financial Position

30 November 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	5	557	-
<b>Current assets</b>			
Stocks		-	33,348
Debtors	6	-	534
Cash at bank and in hand		2,189	10,368
		<u>2,189</u>	<u>44,250</u>
<b>Creditors: amounts falling due within one year</b>	7	(25,102)	(19,413)
<b>Net current (liabilities)/assets</b>		<u>(22,913)</u>	<u>24,837</u>
<b>Total assets less current liabilities</b>		<u>(22,356)</u>	<u>24,837</u>
<b>Capital and reserves</b>			
Called up share capital		50,000	50,000
Profit and loss account		(72,356)	(25,163)
<b>Shareholders (deficit)/funds</b>		<u>(22,356)</u>	<u>24,837</u>

For the year ending 30 November 2019, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 2 May 2020, and are signed on behalf of the board by:

Mr Michael Karam

Director

Company registration number: 11073339

# Fitroya Limited

## Notes to the Financial Statements

Year ended 30 November 2019

### 1 General information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 3 Pearson Square, Apt 601, London, W1T 3BG, United Kingdom.

### 2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

### 3 Accounting policies

#### BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

#### TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	33% straight line
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#### STOCKS

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## 4 Average number of employees

The average number of persons employed by the company during the year was 1 (2018: 1.00).

## 5 Tangible assets

	Plant and machinery etc. £
<b>Cost</b>	
At 1 December 2018	-
Additions	832
At 30 November 2019	832
<b>Depreciation</b>	
At 1 December 2018	-
Charge	275
At 30 November 2019	275
<b>Carrying amount</b>	
At 30 November 2019	557
At 30 November 2018	-

## 6 Debtors

	2019 £	2018 £
Other debtors	-	534

## 7 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	-	3,180
Other creditors	25,102	16,233
	25,102	19,413

