

REGISTERED NUMBER: 03290551 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

FITZSIMON HOLDINGS LIMITED

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for the Year Ended 31 March 2019

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FITZSIMON HOLDINGS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2019

DIRECTORS:

Mrs R D Arnold
J M Arnold

SECRETARY:

J M Arnold

REGISTERED OFFICE:

Unit A303.3
Tower Bridge Business Complex
Clements Road
London
SE16 4DG

REGISTERED NUMBER:

03290551 (England and Wales)

ACCOUNTANTS:

H & E Johnson
Chartered Accountants
Sandall House
230 High Street
Herne Bay
Kent
CT6 5AX

STATEMENT OF FINANCIAL POSITION**31 March****2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	3	-	-
Investment property	4	<u>11,296,491</u>	<u>11,296,491</u>
		11,296,491	11,296,491
CURRENT ASSETS			
Debtors	5	22,682	30,644
Cash at bank		<u>67,488</u>	<u>81,833</u>
		90,170	112,477
CREDITORS			
Amounts falling due within one year	6	<u>2,805,552</u>	<u>3,028,106</u>
NET CURRENT LIABILITIES		<u>(2,715,382)</u>	<u>(2,915,629)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,581,109	8,380,862
PROVISIONS FOR LIABILITIES		<u>181,419</u>	<u>181,419</u>
NET ASSETS		<u><u>8,399,690</u></u>	<u><u>8,199,443</u></u>
CAPITAL AND RESERVES			
Called up share capital		600	600
Share premium		599,400	599,400
Revaluation reserve	7	5,758,954	5,758,954
Retained earnings		<u>2,040,736</u>	<u>1,840,489</u>
SHAREHOLDERS' FUNDS		<u><u>8,399,690</u></u>	<u><u>8,199,443</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued

31 March

2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 September 2019 and were signed on its behalf
by:

Mrs R D Arnold - Director

J M Arnold - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2019**1. STATUTORY INFORMATION**

Fitzsimon Holdings Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents commissions and rents receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 April 2018
and 31 March 2019

2,999

DEPRECIATION

At 1 April 2018
and 31 March 2019

2,999

NET BOOK VALUE

At 31 March 2019

-

At 31 March 2018

-

4. INVESTMENT PROPERTY

Total
£

FAIR VALUE

At 1 April 2018
and 31 March 2019

11,296,491

NET BOOK VALUE

At 31 March 2019

11,296,491

At 31 March 2018

11,296,491

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019**4. INVESTMENT PROPERTY - continued**

Fair value at 31 March 2019 is represented by:

	£
Valuation in 2010	3,436,616
Valuation in 2017	2,322,337
Valuation in 2018	(1,255,165)
Cost	<u>6,792,703</u>
	<u>11,296,491</u>

If freehold properties had not been revalued they would have been included at the following historical cost:

	2019 £	2018 £
Cost	<u>6,792,703</u>	<u>6,792,703</u>

Freehold properties were valued on an open market basis on 31 March 2019 by the directors. .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Rental debtors	2,600	9,490
Prepayments	<u>20,082</u>	<u>21,154</u>
	<u>22,682</u>	<u>30,644</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	46,972	51,959
Other creditors	<u>2,758,580</u>	<u>2,976,147</u>
	<u>2,805,552</u>	<u>3,028,106</u>

7. RESERVES

	Revaluation reserve £
At 1 April 2018 and 31 March 2019	<u>5,758,954</u>