

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

FITZSIMON HOLDINGS LIMITED

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for the Year Ended 31 March 2021

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FITZSIMON HOLDINGS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2021

DIRECTORS:

Mrs R D Arnold
J M Arnold

SECRETARY:

J M Arnold

REGISTERED OFFICE:

Sandall House
230 High Street
Herne Bay
Kent
CT6 5AX

REGISTERED NUMBER:

03290551 (England and Wales)

ACCOUNTANTS:

H & E Johnson
Chartered Accountants
Sandall House
230 High Street
Herne Bay
Kent
CT6 5AX

STATEMENT OF FINANCIAL POSITION
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investment property	5		<u>11,296,491</u>		<u>11,296,491</u>
			11,296,491		11,296,491
CURRENT ASSETS					
Debtors	6	42,917		16,630	
Cash at bank		<u>72,765</u>		<u>67,757</u>	
		115,682		84,387	
CREDITORS					
Amounts falling due within one year	7	<u>2,409,730</u>		<u>2,596,141</u>	
NET CURRENT LIABILITIES			<u>(2,294,048)</u>		<u>(2,511,754)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,002,443		8,784,737
PROVISIONS FOR LIABILITIES			<u>181,419</u>		<u>181,419</u>
NET ASSETS			<u>8,821,024</u>		<u>8,603,318</u>
CAPITAL AND RESERVES					
Called up share capital			600		600
Share premium			599,400		599,400
Revaluation reserve	8		5,758,954		5,758,954
Retained earnings			<u>2,462,070</u>		<u>2,244,364</u>
SHAREHOLDERS' FUNDS			<u>8,821,024</u>		<u>8,603,318</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 December 2021 and were signed on its behalf by:

Mrs R D Arnold - Director

J M Arnold - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Fitzsimon Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents commissions and rents receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2020 and 31 March 2021	<u>2,999</u>
DEPRECIATION	
At 1 April 2020 and 31 March 2021	<u>2,999</u>
NET BOOK VALUE	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

5. INVESTMENT PROPERTY

Total
£

FAIR VALUE

At 1 April 2020
and 31 March 2021

11,296,491

NET BOOK VALUE

At 31 March 2021

11,296,491

At 31 March 2020

11,296,491

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2010	3,436,616
Valuation in 2017	2,322,337
Valuation in 2018	(1,255,165)
Cost	<u>6,792,703</u>
	<u>11,296,491</u>

If freehold properties had not been revalued they would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>6,792,703</u>	<u>6,792,703</u>

Freehold properties were valued on an open market basis on 31 March 2021 by the directors. .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Rental debtors	2,600	-
Prepayments and accrued income	20,000	-
Prepayments	<u>20,317</u>	<u>16,630</u>
	<u>42,917</u>	<u>16,630</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	51,067	47,765
Other creditors	<u>2,358,663</u>	<u>2,548,376</u>
	<u>2,409,730</u>	<u>2,596,141</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

8. RESERVES

Revaluation
reserve
£

At 1 April 2020
and 31 March 2021

5,758,954