

**FITZSIMON HOLDINGS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**Fitzsimon Holdings Limited**  
**Contents**

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	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—5



**Fitzsimon Holdings Limited**  
**Balance Sheet**  
**As At 31 March 2024**

**Registered number:** 03290551

		<b>2024</b>	<b>2023</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Investment Properties	<b>5</b>	14,503,000	14,503,000
		<u>14,503,000</u>	<u>14,503,000</u>
<b>CURRENT ASSETS</b>			
Debtors	<b>6</b>	45,989	36,154
Cash at bank and in hand		84,172	64,389
		<u>130,161</u>	<u>100,543</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(1,854,754 )	(2,031,140 )
		<u>(1,854,754 )</u>	<u>(2,031,140 )</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		(1,724,593 )	(1,930,597 )
		<u>(1,724,593 )</u>	<u>(1,930,597 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		12,778,407	12,572,403
		<u>12,778,407</u>	<u>12,572,403</u>
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred Taxation		(726,526 )	(726,526 )
		<u>(726,526 )</u>	<u>(726,526 )</u>
<b>NET ASSETS</b>		12,051,881	11,845,877
		<u><u>12,051,881</u></u>	<u><u>11,845,877</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>8</b>	600	600
Share premium account		599,400	599,400
Revaluation reserve	<b>9</b>	5,758,954	5,758,954
Profit and Loss Account		5,692,927	5,486,923
		<u>12,051,881</u>	<u>11,845,877</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>12,051,881</u></u>	<u><u>11,845,877</u></u>



**Fitzsimon Holdings Limited**  
**Balance Sheet (continued)**  
**As At 31 March 2024**

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For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr John Arnold

Director

25/11/2024

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Dr Renata Arnold

Director

The notes on pages 3 to 5 form part of these financial statements.



## **1. General Information**

Fitzsimon Holdings Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03290551. The registered office is Sandall House, 230 High Street, Herne Bay, CT6 5AX.

## **2. Accounting Policies**

### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

### **2.2. Turnover**

Turnover represents commissions and rents receivable.

### **2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% on cost
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### **2.4. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

### **2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.





**Fitzsimon Holdings Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2024**

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: NIL (2023: NIL)

**4. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 April 2023	2,999
As at 31 March 2024	2,999
<b>Depreciation</b>	
As at 1 April 2023	2,999
As at 31 March 2024	2,999
<b>Net Book Value</b>	
As at 31 March 2024	-
As at 1 April 2023	-

**5. Investment Property**

	<b>2024 £</b>
<b>Fair Value</b>	
As at 1 April 2023 and 31 March 2024	14,503,000

If investment property had been accounted for under historical cost accounting rules, the amounts would be:

	<b>2024 £</b>	<b>2023 £</b>
Cost	6,792,703	6,792,703

Freehold properties were valued on an open market basis on 31st March 2024 by the directors.

**6. Debtors**

	<b>2024 £</b>	<b>2023 £</b>
<b>Due within one year</b>		
Other debtors	45,989	36,154



**Fitzsimon Holdings Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2024**

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**7. Creditors: Amounts Falling Due Within One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other creditors	1,786,131	1,990,755
Taxation and social security	68,623	40,385
	<u>1,854,754</u>	<u>2,031,140</u>

**8. Share Capital**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	600	600
	<u>600</u>	<u>600</u>

**9. Reserves**

	<b>Revaluation Reserve</b>
	<b>£</b>
As at 1 April 2023	5,758,954
As at 31 March 2024	<u>5,758,954</u>

