

**Unaudited Financial Statements For The Year Ended 31 December 2019**

**for**

**Fivethree7 Recruitment Limited**

Fact3  
3 Hardman Square  
Spinningfields  
Manchester  
M3 3EB

**Contents of the Financial Statements**  
**For The Year Ended 31 December 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Fivethree7 Recruitment Limited**

**Company Information**  
**For The Year Ended 31 December 2019**

<b>DIRECTOR:</b>	Mr J Lumb
<b>REGISTERED OFFICE:</b>	4th Floor Hadrian House Higham Place Newcastle Upon Tyne NE1 8AF
<b>REGISTERED NUMBER:</b>	09785078 (England and Wales)
<b>ACCOUNTANTS:</b>	Fact3 3 Hardman Square Spinningfields Manchester M3 3EB

**Balance Sheet**  
**31 December 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		15,065		29,168
<b>CURRENT ASSETS</b>					
Debtors	5	33,659		63,879	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>168,371</u>		<u>160,880</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(134,712)</u>		<u>(97,001)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(119,647)		(67,833)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(466,102)		(459,824)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,862)</u>		<u>(5,542)</u>
<b>NET LIABILITIES</b>			<u>(588,611)</u>		<u>(533,199)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Share premium	9		99,900		99,900
Retained earnings	9		<u>(688,611)</u>		<u>(633,199)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(588,611)</u>		<u>(533,199)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 December 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2020 and were signed by:

Mr J Lumb - Director

**Notes to the Financial Statements**  
**For The Year Ended 31 December 2019**

**1. STATUTORY INFORMATION**

Fivethree7 Recruitment Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 17 ) .

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2019**

**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 January 2019

60,642

Additions

1,396

At 31 December 2019

62,038

**DEPRECIATION**

At 1 January 2019

31,474

Charge for year

15,499

At 31 December 2019

46,973

**NET BOOK VALUE**

At 31 December 2019

15,065

At 31 December 2018

29,168

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2019

2018

£

£

Trade debtors

22,140

53,268

Prepayments and accrued income

11,519

10,611

33,659

63,879

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2019

2018

£

£

Bank loans and overdrafts

33,868

71,027

Other loans

25,000

25,000

Trade creditors

26,143

7,505

Social security and other taxes

21,091

7,122

VAT

26,009

17,027

Other creditors

2,040

5,464

Accrued expenses

34,220

27,735

168,371

160,880

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

2019

2018

£

£

Other loan

300,625

325,625

Directors' loan accounts

165,477

134,199

466,102

459,824

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2019**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value: £1	2019 £ <u>100</u>	2018 £ <u>100</u>
Number:	Class:			
100	Ordinary			

**9. RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1 January 2019	(633,199)	99,900	(533,299)
Deficit for the year	<u>(55,412)</u>		<u>(55,412)</u>
At 31 December 2019	<u>(688,611)</u>	<u>99,900</u>	<u>(588,711)</u>