

Registered Number 02677337

FLAG SYSTEMS LIMITED

Abbreviated Accounts

31 January 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	2,305	5,177
		<u>2,305</u>	<u>5,177</u>
Current assets			
Debtors		7,749	4,023
Cash at bank and in hand		3,114	7,882
		<u>10,863</u>	<u>11,905</u>
Creditors: amounts falling due within one year		(11,079)	(7,566)
Net current assets (liabilities)		<u>(216)</u>	<u>4,339</u>
Total assets less current liabilities		<u>2,089</u>	<u>9,516</u>
Total net assets (liabilities)		<u>2,089</u>	<u>9,516</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		2,087	9,514
Shareholders' funds		<u>2,089</u>	<u>9,516</u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 September 2014

And signed on their behalf by:

C Stanford, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of services, excluding value added tax.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 February 2013	25,076
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>25,076</u>
Depreciation	
At 1 February 2013	19,899
Charge for the year	2,872
On disposals	-
At 31 January 2014	<u>22,771</u>
Net book values	
At 31 January 2014	<u>2,305</u>
At 31 January 2013	<u>5,177</u>