# Registered Number 04052001 FLIGHT TECHNIQUE LIMITED Abbreviated Accounts 31 January 2015

#### FLIGHT TECHNIQUE LIMITED

# Registered Number 04052001

### **Abbreviated Balance Sheet as at 31 January 2015**

|   | Notes | 2015    | 2014    |
|---|-------|---------|---------|
|   |       | £       | £       |
| <b>Current assets</b>                                   |       |         |         |
| Stocks  |       | 4,000   | 4,000   |
| Cash at bank and in hand                                |       | 561     | 561     |
|   |       | 4,561   | 4,561   |
| Net current assets (liabilities)                        |       | 4,561   | 4,561   |
| Total assets less current liabilities                   |       | 4,561   | 4,561   |
| Creditors: amounts falling due after more than one year |       | (6,631) | (6,631) |
| Total net assets (liabilities)                          |       | (2,070) | (2,070) |
| Capital and reserves                                    |       |         |         |
| Called up share capital                                 | 2     | 2       | 2       |
| Profit and loss account                                 |       | (2,072) | (2,072) |
| Shareholders' funds                                     |       | (2,070) | (2,070) |

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 October 2015

And signed on their behalf by:

**D** Peers, Director

# Notes to the Abbreviated Accounts for the period ended 31 January 2015

#### 1 Accounting Policies

#### Basis of measurement and preparation of accounts Accounting Policies

Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and Include the results of the Company's operations which are described in the Director's Report and all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small Company.

Stocks

Stocks are valued at the lower cost and net realisable value after making due allowances for obsolete and slow-moving stocks.

## 2 Called Up Share Capital

Allotted, called up and fully paid:

|                              | 2015 | 2014 |
|------------------------------|------|------|
|                              | £    | £    |
| 2 Ordinary shares of £1 each | 2    | 2    |