

**Registered Number 04052001**

**FLIGHT TECHNIQUE LIMITED**

**Micro-entity Accounts**

**31 January 2017**

Micro-entity Balance Sheet as at 31 January  
2017

04052001

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		<i>£</i>	<i>£</i>
<b>Current assets</b>			
Stocks		4,000	4,000
Cash at bank and in hand		561	561
		<u>4,561</u>	<u>4,561</u>
<b>Creditors: amounts falling due within one year</b>		(6,631)	(6,631)
<b>Net current assets (liabilities)</b>		<u>(2,070)</u>	<u>(2,070)</u>
<b>Total assets less current liabilities</b>		<u>(2,070)</u>	<u>(2,070)</u>
<b>Total net assets (liabilities)</b>		<u><u>(2,070)</u></u>	<u><u>(2,070)</u></u>
<b>Capital and reserves</b>			
Called up share capital	1	2	2
Profit and loss account		(2,072)	(2,072)
<b>Shareholders' funds</b>		<u><u>(2,070)</u></u>	<u><u>(2,070)</u></u>

- For the year ending 31 January 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 October 2017

And signed on their behalf by:

**D Peers, Director**

**Notes to the Micro-entity Accounts for the period ended 31 January 2017****1 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2017</i>	<i>2016</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

**2 Accounting Policies****Basis of measurement and preparation of accounts**

## Accounting Policies

## Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and include the results of the Company's operations which are described in the Director's Report and all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small Company.

## Stocks

Stocks are valued at the lower cost and net realisable value after making due allowances for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads