

**Financial Statements for the Year Ended 30 June 2020**  
**for**  
**Floc Limited**

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for the Year Ended 30 June 2020**

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# **Floc Limited**

## **Company Information for the Year Ended 30 June 2020**

<b>DIRECTORS:</b>	Dr D T Tomi D Matheussen
<b>SECRETARY:</b>	D Matheussen
<b>REGISTERED OFFICE:</b>	5th Floor 42 Trinity Square London EC3N 4DJ
<b>REGISTERED NUMBER:</b>	03397184 (England and Wales)
<b>ACCOUNTANTS:</b>	Grunberg & Co Limited Chartered Accountants 5 Technology Park Colindeep Lane Colindale London NW9 6BX

**Statement of Financial Position  
30 June 2020**

	Notes	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Debtors	4	36,848	43,649
Cash at bank		<u>174,912</u>	<u>181,562</u>
		211,760	225,211
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>89,339</u>	<u>107,220</u>
<b>NET CURRENT ASSETS</b>		<u>122,421</u>	<u>117,991</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>122,421</u>	<u>117,991</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>122,419</u>	<u>117,989</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>122,421</u>	<u>117,991</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 March 2021 and were signed on its behalf by:

D Matheussen - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2020**

**1. STATUTORY INFORMATION**

Floc Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts receivable for rent and facility charges recovered.

**Financial instruments**

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Cash & cash equivalents**

Cash and cash equivalents represented by cash in hand and deposits held at call with financial institutions, are measured at amortised cost.

**Creditors**

Short term creditors are measured at transaction price.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2 ) .

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other debtors & prepayments	8,711	15,512
Amounts owed by related undertakings	<u>28,137</u>	<u>28,137</u>
	<u>36,848</u>	<u>43,649</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Corporation tax	1,098	3,686
Social security and other taxes	-	11,243
Other creditors	20,570	20,570
Service charges reserves fund	53,863	38,404
Interest received - clients	538	490
Accrued & deferred income	<u>13,270</u>	<u>32,827</u>
	<u>89,339</u>	<u>107,220</u>