

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2014

FOR

FLOCOMM LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2014

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FLOCOMM LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2014

DIRECTOR: S Lord

SECRETARY: S Lord

REGISTERED OFFICE: Ivy Cottage
216 Barnett Lane
Kingswinford
West Midlands
DY6 9QA

REGISTERED NUMBER: 03533961 (England and Wales)

ACCOUNTANTS: French Ludlam & Co Limited
Mountfield House
661 High Street
Kingswinford
West Midlands
DY6 8AL

ABBREVIATED BALANCE SHEET
31ST MARCH
2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	28,984	24,851
CURRENT ASSETS			
Stocks		3,620	2,485
Debtors		356,251	275,511
Cash at bank		90,096	46,571
		449,967	324,567
CREDITORS			
Amounts falling due within one year	3	273,190	246,550
NET CURRENT ASSETS		176,777	78,017
TOTAL ASSETS LESS CURRENT LIABILITIES		205,761	102,868
CREDITORS			
Amounts falling due after more than one year	3	-	(6,830)
PROVISIONS FOR LIABILITIES		(4,197)	(2,304)
NET ASSETS		201,564	93,734
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		201,464	93,634
SHAREHOLDERS' FUNDS		201,564	93,734

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST MARCH
2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22nd September 2014 and were signed by:

S Lord - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to leasehold property	- 25% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance and over the period of the lease

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2014**2. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2013	53,678
Additions	18,020
Disposals	(6,392)
At 31st March 2014	<u>65,306</u>
DEPRECIATION	
At 1st April 2013	28,827
Charge for year	11,473
Eliminated on disposal	(3,978)
At 31st March 2014	<u>36,322</u>
NET BOOK VALUE	
At 31st March 2014	<u>28,984</u>
At 31st March 2013	<u>24,851</u>

3. CREDITORS

The following secured debts are included within creditors:

	2014 £	2013 £
Bank overdraft	4,241	-
Finance leases	6,830	10,160
	<u>11,071</u>	<u>10,160</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2014 and
31st March 2013:

	2014 £	2013 £
S Lord		
Balance outstanding at start of year	-	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>43,271</u>	<u>-</u>

Interest has been charged on the overdrawn loan account at the beneficial loan interest rate.

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
FLOCOMM LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2014 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

French Ludlam & Co Limited
Mountfield House
661 High Street
Kingswinford
West Midlands
DY6 8AL

22nd September 2014