

FLUENT IN MONEY LIMITED

REPORT AND ACCOUNTS

31 JANUARY 2012

FLUENT IN MONEY LIMITED
REPORT AND ACCOUNTS

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FLUENT IN MONEY LIMITED

COMPANY INFORMATION

Director	L KUSI APPIAH
Secretary	N KEMP
Accountants	Gerald Charles & Co Accountants 239 Bullsmoor Lane MIDDX EN1 4SB
Bankers	Barclays Bank PLC 2/4 Alderman's Hill Palmers Green LONDON N13 4PH
Registered office	5 High Town Road Luton BEDS LU1 0BU
Registered number	05019436

FLUENT IN MONEY LIMITED

Registered number:

05019436

DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 31 January 2012.

Principal activities

The Company commenced to trade on 1 August 2010. The Company's principal activity during the year was that of Entertainment Venue Proprietors.

Directors

The following persons served as directors during the year:

MR L KUSI APPIAH

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 October 2012 and signed on its behalf.

MR L KUSI APPIAH

Director

FLUENT IN MONEY LIMITED

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FLUENT IN MONEY LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the director of FLUENT IN MONEY LIMITED

You consider that the company is exempt from an audit for the year ended 31 January 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Gerald Charles & Co
Accountants

239 Bullsmoor Lane
Enfield
MIDDLESEX
EN1 4SB

30 October 2012

FLUENT IN MONEY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2012

	Notes	2012 £	2011 £
Turnover		75,781	42,015
Cost of sales		(22,858)	(15,855)
Gross profit		£52,923	£26,160
Administrative expenses		(50,449)	(30,038)
Operating profit		£2,474	(£3,878)
Profit on ordinary activities before taxation		£2,474	(£3,878)
Tax on ordinary activities		-	-
Profit for the financial year		£2,474	(£3,878)

FLUENT IN MONEY LIMITED
BALANCE SHEET
AS AT 31 JANUARY 2012

	Notes	2012 £	2011 £
Current assets			
Cash at bank and in hand		4,506	1,631
Creditors: amounts falling due within one year	2	(£6,900)	(£6,499)
Net current assets		<u>(£2,394)</u>	<u>(£4,868)</u>
Net assets		<u>(£2,394)</u>	<u>(£4,868)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account	4	(2,395)	(4,869)
Shareholder's funds		<u>(£2,394)</u>	<u>(£4,868)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

MR L KUSI APPIAH

Director

Approved by the board on 30 October 2012

FLUENT IN MONEY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Creditors: amounts falling due within one year	2012	2011
	£	£
Other creditors	£6,900	£6,499

3 Share capital	Nominal value	2012 Number	2012	2011
			£	£
Allotted, called up and fully paid:				
B Ordinary shares	£1 each	1	£1	£1

4 Profit and loss account	2012
	£
At 1 February 2011	(4,869)
Profit for the year	2,474
At 31 January 2012	(£2,395)

FLUENT IN MONEY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2012

	2012	2011
	£	£
Sales	75,781	42,015
Cost of sales	(22,858)	(15,855)
Gross profit	£52,923	£26,160
Administrative expenses	(50,449)	(30,038)
Operating profit	£2,474	(£3,878)
Profit before tax	£2,474	(£3,878)

FLUENT IN MONEY LIMITED
SCHEDULE TO THE PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2012

	2012 £	2011 £
Sales		
Sales	£75,781	£42,015
Cost of sales		
Purchases	22,858	12,176
Security services	-	3,679
	£22,858	£15,855
Administrative expenses		
Employee costs:		
Wages and salaries	9,021	8,436
Employer's NI	10	99
Staff training and welfare	-	162
	9,031	8,697
Premises costs:		
Rent	26,000	10,321
Rates	3,200	-
Light and heat	1,000	-
Cleaning	1,349	640
	31,549	10,961
General administrative expenses:		
Telephone and fax	914	503
Stationery and printing	135	97
DJ's	1,110	400
Licences	180	212
Bank charges	886	371
Insurance	819	645
Website	694	692
Credit card charges	579	-
Computer costs	-	138
Repairs and maintenance	1,965	1,770
Sundry expenses	-	219
	7,282	5,047
Legal and professional costs:		
Accountancy fees	1,392	1,175
Solicitors fees	-	900
Advertising and PR	1,195	2,200
Other legal and professional	-	1,058
	2,587	5,333
	£50,449	£30,038

FLUENT IN MONEY LIMITED
CORPORATION TAX COMPUTATIONS
FOR THE YEAR ENDED 31 JANUARY 2012

	£	£
<u>LOSS PER ACCOUNTS</u>		2,474
ADD: Depreciation		0
	<hr/>	0
		<hr/>
		2,474
LESS: Capital Allowances		0
<u>PROFIT FOR THE YEAR</u>		<hr/>
		£2,474
<u>LOSSES BROUGHT FORWARD</u>		<hr/>
		(3,878)
<u>LOSSES CARRIED FORWARD</u>		<hr/>
		(1,404)

CAPITAL ALLOWANCES

	<u>POOL</u>	<u>C/A</u>
	£	£
W.D.V. B/FWD		
Additions: tool & equipment	<hr/>	
	0	
A I A @ 100%		
W.D.V @ 20%		<hr/>
		£0
W D V C/FWD	<hr/>	<hr/>
	£0	