

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD**  
**1ST APRIL 2014 TO 30TH MARCH 2015**  
**FOR**  
**FLUID HANDLING SOLUTIONS LTD**

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FOR THE PERIOD 1ST APRIL 2014 TO 30TH MARCH 2015**

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**FLUID HANDLING SOLUTIONS LTD**

**COMPANY INFORMATION**  
**FOR THE PERIOD 1ST APRIL 2014 TO 30TH MARCH 2015**

**DIRECTORS:**

Mr C Samuels  
Mr M J Mark  
Mr A K Little  
Mr N M Turton

**SECRETARY:**

Mr N M Turton

**REGISTERED OFFICE:**

Unit 1 Brock Building  
Aspley Close  
Four Ashes Industrial Estate  
Four Ashes  
Staffordshire  
WV10 7DE

**REGISTERED NUMBER:**

05760821 (England and Wales)

**ACCOUNTANTS:**

Howards Limited  
Chartered Certified Accountants  
Newport House  
Newport Road  
Stafford  
Staffordshire  
ST16 1DA

**ABBREVIATED BALANCE SHEET**  
**30TH MARCH**  
**2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>11,831</b>		10,868
<b>CURRENT ASSETS</b>					
Stocks		<b>65,824</b>		62,621	
Debtors		<b>255,137</b>		192,044	
Cash at bank and in hand		<b>343,375</b>		<u>318,019</u>	
		<b>664,336</b>		572,684	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>433,922</b>		<u>394,462</u>	
<b>NET CURRENT ASSETS</b>			<b>230,414</b>		<u>178,222</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>242,245</b>		189,090
<b>PROVISIONS FOR LIABILITIES</b>			<b>2,366</b>		<u>2,174</u>
<b>NET ASSETS</b>			<b><u>239,879</u></b>		<b><u>186,916</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>20</b>		20
Profit and loss account			<b>239,859</b>		<u>186,896</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>239,879</u></b>		<b><u>186,916</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29th December 2015 and were signed on its behalf by:

Mr M J Mark - Director

Mr C Samuels - Director

Mr N M Turton - Director

Mr A K Little - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1ST APRIL 2014 TO 30TH MARCH 2015****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Statement for Smaller Entities (Effective April 2008).

**Accounting convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

**Turnover**

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

**Total  
£**

**COST**

At 1st April 2014	<b>37,131</b>
Additions	<b>5,298</b>
At 30th March 2015	<b><u>42,429</u></b>

**DEPRECIATION**

At 1st April 2014	<b>26,263</b>
Charge for period	<b>4,335</b>
At 30th March 2015	<b><u>30,598</u></b>

**NET BOOK VALUE**

At 30th March 2015	<b><u>11,831</u></b>
At 31st March 2014	<b><u>10,868</u></b>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2015 £</b>	2014 £
20	Ordinary	£1	<b><u>20</u></b>	<b><u>20</u></b>