

Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Folly Field Estates Limited

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for the Year Ended 31 March 2025**

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Folly Field Estates Limited
Company Information
for the Year Ended 31 March 2025

DIRECTOR: W M Chandler

SECRETARY: Mrs D C Chandler

REGISTERED OFFICE: 10 High Street
CARDIGAN
Ceredigion
SA43 1HJ

REGISTERED NUMBER: 04406733 (England and Wales)

ACCOUNTANTS: Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

**Balance Sheet
31 March 2025**

	Notes	31.3.25 £	31.3.24 £
FIXED ASSETS			
Tangible assets	4	145,433	145,587
CURRENT ASSETS			
Debtors	5	-	11,796
Cash at bank		<u>2,005</u>	<u>-</u>
		2,005	11,796
CREDITORS			
Amounts falling due within one year	6	<u>62,788</u>	<u>50,623</u>
NET CURRENT LIABILITIES		<u>(60,783)</u>	<u>(38,827)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		84,650	106,760
CREDITORS			
Amounts falling due after more than one year	7	12,284	26,324
NET ASSETS		<u><u>72,366</u></u>	<u><u>80,436</u></u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		<u>72,356</u>	<u>80,426</u>
SHAREHOLDERS' FUNDS		<u><u>72,366</u></u>	<u><u>80,436</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
31 March 2025**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 June 2025 and were signed by:

W M Chandler - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. STATUTORY INFORMATION

Folly Field Estates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance
Computer equipment - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2024 - 4) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024 and 31 March 2025	<u>144,054</u>	<u>1,295</u>	<u>12,161</u>	<u>157,510</u>
DEPRECIATION				
At 1 April 2024	-	986	10,937	11,923
Charge for year	<u>-</u>	<u>31</u>	<u>123</u>	<u>154</u>
At 31 March 2025	<u>-</u>	<u>1,017</u>	<u>11,060</u>	<u>12,077</u>
NET BOOK VALUE				
At 31 March 2025	<u>144,054</u>	<u>278</u>	<u>1,101</u>	<u>145,433</u>
At 31 March 2024	<u>144,054</u>	<u>309</u>	<u>1,224</u>	<u>145,587</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		31.3.25 £	31.3.24 £
Trade debtors		<u>-</u>	<u>11,796</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans and overdrafts	-	4,716
Trade creditors	37,250	31,950
Taxation and social security	5,070	11,274
Other creditors	<u>20,468</u>	<u>2,683</u>
	<u>62,788</u>	<u>50,623</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE
THAN ONE
YEAR**

	31.3.25	31.3.24
	£	£
Bank loans	<u>12,284</u>	<u>26,324</u>