

**Unaudited Financial Statements  
for the Year Ended 31 January 2024  
for  
Force Dredging Systems U.K. Limited**

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for the Year Ended 31 January 2024**

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**Force Dredging Systems U.K. Limited**

**Company Information  
for the Year Ended 31 January 2024**

**DIRECTOR:** J J Noakes

**SECRETARY:** T M Noakes

**REGISTERED OFFICE:** 12 Acorn Business Park  
Northarbour Road  
Portsmouth  
Hampshire  
PO6 3TH

**REGISTERED NUMBER:** 03304883 (England and Wales)

**ACCOUNTANTS:** Hughes Spencer  
12 Acorn Business Park  
Northarbour Road  
Portsmouth  
Hampshire  
PO6 3TH

**Balance Sheet**  
**31 January 2024**

	Notes	2024 £	£	2023 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,539		7,423
<b>CURRENT ASSETS</b>					
Debtors	5	1,785		6,075	
Cash at bank		<u>101,901</u>		<u>75,390</u>	
		103,686		81,465	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>19,490</u>		<u>20,003</u>	
<b>NET CURRENT ASSETS</b>			<u>84,196</u>		<u>61,462</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			87,735		68,885
<b>PROVISIONS FOR LIABILITIES</b>			<u>672</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>87,063</u></u>		<u><u>68,885</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>86,963</u>		<u>68,785</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>87,063</u></u>		<u><u>68,885</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 May 2024 and were signed by:

J J Noakes - Director

**Notes to the Financial Statements  
for the Year Ended 31 January 2024**

**1. STATUTORY INFORMATION**

Force Dredging Systems U.K. Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sale of services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2023 - 1) .

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2024

4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 February 2023

29,833

Additions

1,572

Disposals

(3,002)

At 31 January 2024

28,403

**DEPRECIATION**

At 1 February 2023

22,410

Charge for year

4,085

Eliminated on disposal

(1,631)

At 31 January 2024

24,864

**NET BOOK VALUE**

At 31 January 2024

3,539

At 31 January 2023

7,423

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024

2023

£

£

Amounts recoverable on contract

-

3,456

Other debtors

1,785

2,619

1,785

6,075

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024

2023

£

£

Taxation and social security

8,719

-

Other creditors

10,771

20,003

19,490

20,003

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J J Noakes.