

REGISTERED NUMBER: 03101609 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018
FOR
FORMATPROGRAM LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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FORMATPROGRAM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

DIRECTOR: Mr G Marshall

SECRETARY: Mr G Marshall

REGISTERED OFFICE: Ivy Cottage
24 Morton Road
Laughton
GAINSBOROUGH
Lincolnshire
DN21 3PS

REGISTERED NUMBER: 03101609 (England and Wales)

ACCOUNTANTS: Rigel Wolf Ltd
Chartered Accountants
Orion House
28A Spital Terrace
GAINSBOROUGH
Lincolnshire
DN21 2HQ

**BALANCE SHEET
30 SEPTEMBER 2018**

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>77</u>		<u>91</u>
			<u>77</u>		<u>91</u>
CURRENT ASSETS					
Debtors	6	1,921		2,261	
Cash at bank		<u>2,860</u>		<u>3,552</u>	
		4,781		5,813	
CREDITORS					
Amounts falling due within one year	7	<u>5,019</u>		<u>4,253</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(238)</u>		<u>1,560</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(161)</u>		<u>1,651</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>(163)</u>		<u>1,649</u>
SHAREHOLDERS' FUNDS			<u>(161)</u>		<u>1,651</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2018 and were signed by:

Mr G Marshall - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. STATUTORY INFORMATION

Formatprogram Limited is a private company, limited by shares, registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, is being amortised evenly over its estimated useful life of ten years.

This amount has now been fully written off.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment, fixtures and fittings - 25% on cost and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

2. ACCOUNTING POLICIES - continued

Going concern

At 30 September 2018 the company had an excess of liabilities over assets of £161 and was technically insolvent. The company is dependent upon the continued financial support of the director, which has been confirmed as ongoing. The financial statements have therefore been prepared under the going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 October 2017
and 30 September 2018

19,125

AMORTISATION

At 1 October 2017
and 30 September 2018

19,125

NET BOOK VALUE

At 30 September 2018

-

At 30 September 2017

-

5. TANGIBLE FIXED ASSETS

Equipment,
fixtures
and
fittings
£

COST

At 1 October 2017
and 30 September 2018

8,389

DEPRECIATION

At 1 October 2017
Charge for year
At 30 September 2018

8,298

14

8,312

NET BOOK VALUE

At 30 September 2018

77

At 30 September 2017

91

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.18

30.9.17

£

£

Trade debtors

1,921

2,261

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
VAT	1,062	355
Directors' current accounts	3,607	3,399
Accruals and deferred income	350	499
	<u>5,019</u>	<u>4,253</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.18	30.9.17
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RESERVES

	Retained earnings
	£
At 1 October 2017	1,649
Deficit for the year	(1,812)
At 30 September 2018	<u>(163)</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year Mr G Marshall - the sole director and 100% shareholder - charged the company £208 (2017 - £429) for use of home as office.

11. RELATED PARTY DISCLOSURES

At 30 September 2018 there was a balance owed to Mr G Marshall - the sole director and 100% shareholder - of £3,607 (2017 - £3,399). The balance has been shown in Creditors.

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr G Marshall.