

**FORMATPROGRAM LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

Formatprogram Limited
Unaudited Financial Statements
For The Year Ended 30 September 2020

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Formatprogram Limited
Balance Sheet
As at 30 September 2020

Registered number: 03101609

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		55		65
			55		65
CURRENT ASSETS					
Debtors	5	2,352		2,175	
Cash at bank and in hand		3,453		1,698	
		5,805		3,873	
Creditors: Amounts Falling Due Within One Year	6	(7,368)		(4,075)	
NET CURRENT ASSETS (LIABILITIES)			(1,563)		(202)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,508)		(137)
NET LIABILITIES			(1,508)		(137)
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			(1,510)		(139)
SHAREHOLDERS' FUNDS			(1,508)		(137)

Formatprogram Limited
Balance Sheet (continued)
As at 30 September 2020

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Gary Marshall

Director

04/12/2020

The notes on pages 3 to 4 form part of these financial statements.

Formatprogram Limited
Notes to the Financial Statements
For The Year Ended 30 September 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The company is dependant upon the continued financial support of the Director which has been confirmed as ongoing. The financial statements have therefore been prepared under the going concern basis.

1.3. Turnover

Turnover is recognised when a company gains entitlement to receive income from a third party.

1.4. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. The goodwill has been fully written-off.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on cost and 15% on reducing balance
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2018: 2)

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 October 2019	19,125
As at 30 September 2020	<u>19,125</u>
Amortisation	
As at 1 October 2019	<u>19,125</u>
As at 30 September 2020	<u>19,125</u>
Net Book Value	
As at 30 September 2020	<u>-</u>
As at 1 October 2019	<u>-</u>

Formatprogram Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2020

4. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 October 2019	8,389
As at 30 September 2020	8,389
Depreciation	
As at 1 October 2019	8,324
Provided during the period	10
As at 30 September 2020	8,334
Net Book Value	
As at 30 September 2020	55
As at 1 October 2019	65

5. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	2,352	2,175
	2,352	2,175

6. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Other creditors (1)	85	-
Director's loan account	7,283	4,075
	7,368	4,075

7. Share Capital

	2020	2019
Allotted, Called up and fully paid	2	2

8. General Information

Formatprogram Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03101609. The registered office is Ivy Cottage, 24 Morton Road Laughton, Gainsborough, Lincolnshire, DN21 3PS.