

Registered Number 03610312

FORMULA VENTURES LIMITED

Abbreviated Accounts

31 December 2013

**Abbreviated Balance Sheet as at 31 December
2013**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Current assets			
Debtors		43,296	43,196
Cash at bank and in hand		1,656	2,001
		<u>44,952</u>	<u>45,197</u>
Creditors: amounts falling due within one year		(6,577)	(6,635)
Net current assets (liabilities)		<u>38,375</u>	<u>38,562</u>
Total assets less current liabilities		<u>38,375</u>	<u>38,562</u>
Total net assets (liabilities)		<u>38,375</u>	<u>38,562</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		38,373	38,560
Shareholders' funds		<u>38,375</u>	<u>38,562</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2014

And signed on their behalf by:

A S ANDERSON, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of services supplied by the company arising from the principal activities of the company.

2 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

3 Transactions with directors

Name of director receiving advance or credit:	A S Anderson
Description of the transaction:	Loan due from the company to A S Anderson
Balance at 1 January 2013:	£ 6,156
Advances or credits made:	-
Advances or credits repaid:	£ 58
Balance at 31 December 2013:	<u>£ 6,098</u>

The director of the company, A S Anderson, is also a director of the company, Koolmill Limited. At 31 December 2013 Koolmill Limited owed to the company the amount of £38,325 (2012:£38,325).