
FOS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 SEPTEMBER 2023

BALANCE SHEET
AS AT 30 SEPTEMBER 2023

		2023 £	2023 £	2022 £	2022 £
Current assets					
Debtors: amounts falling due within one year	4	-		1,036	
Current asset investments	5	138,808		172,862	
Cash at bank and in hand	6	56,743		35,417	
		<u>195,551</u>		<u>209,315</u>	
Creditors: amounts falling due within one year	7	(123,724)		(83,245)	
Net current assets			<u>71,827</u>		<u>126,070</u>
Total assets less current liabilities			<u>71,827</u>		<u>126,070</u>
			<u>71,827</u>		<u>126,070</u>
Net assets					
Capital and reserves					
Called up share capital			2		2
Profit and loss account			71,825		126,068
			<u>71,827</u>		<u>126,070</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 June 2024.

J E Frost
Director

The notes on pages 3 to 5 form part of these financial statements.

FOS LIMITED
REGISTERED NUMBER: 02965328

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2023

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. General information

FOS Limited is a private company limited by shares and registered in England & Wales. The address of its registered office is 3 Poultney Close, Shenley, Radlett, England, WD7 9JH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue comprises the company's share of profit distributions received from investments in theatrical productions and are recognised in the period the distribution is confirmed by the producer of the theatrical production.

2.3 Investments in productions

Investments in productions are initially recognised at cost and are subsequently recognised at the recoupable amount at the reporting date being the amount invested less amounts recovered, plus anticipated profits and after making provision for losses where recovery of outstanding investments in full is not anticipated. Net surplus' on investments in productions are recognised as income within the Statement of income and retained earnings. Net shortfalls on investments in productions are recognised as expenditure within the Statement of income and retained earnings.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.6 Creditors

Short term creditors are measured at the transaction price.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2022 - 2).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

4. Debtors

	2023 £	2022 £
Other debtors	-	1,036
	<u>-</u>	<u>1,036</u>

5. Current asset investments

	2023 £	2022 £
Investment in productions	138,808	172,862
	<u>138,808</u>	<u>172,862</u>

6. Cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	56,743	35,417
	<u>56,743</u>	<u>35,417</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

7. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	4,200
Other creditors	121,324	79,045
Accruals	2,400	-
	<u>123,724</u>	<u>83,245</u>

8. Related party transactions

At the balance sheet date, creditors include £120,324 (2022: £74,045) owed to one of the directors and a company in which they have an interest.

9. Controlling party

Throughout the period the company was under the control of the director, J E Frost.