

**Unaudited Financial Statements
for the Year Ended 31st October 2022
for
Four Architects Limited**

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for the Year Ended 31st October 2022**

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Four Architects Limited
Company Information
for the Year Ended 31st October 2022

DIRECTORS:	M Atkinson N Dermott
REGISTERED OFFICE:	113 Portland Street Manchester Lancashire M1 6DW
REGISTERED NUMBER:	11613893 (England and Wales)
ACCOUNTANTS:	Egan Roberts Limited Accountants Suite 46 Manor Court Salesbury Hall Road Ribchester Lancashire PR3 3XR

Balance Sheet
31st October 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	4	1,344	1,568
Tangible assets	5	<u>5,600</u>	<u>10,241</u>
		<u>6,944</u>	<u>11,809</u>
CURRENT ASSETS			
Debtors	6	301,787	345,451
Cash at bank and in hand		<u>132,476</u>	<u>52,132</u>
		434,263	397,583
CREDITORS			
Amounts falling due within one year	7	(295,947)	(276,059)
NET CURRENT ASSETS		<u>138,316</u>	<u>121,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		145,260	133,333
CREDITORS			
Amounts falling due after more than one year	8	(25,782)	(35,814)
NET ASSETS		<u>119,478</u>	<u>97,519</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>119,378</u>	<u>97,419</u>
SHAREHOLDERS' FUNDS		<u>119,478</u>	<u>97,519</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
31st October 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31st July 2023 and were signed on its behalf by:

M Atkinson - Director

Notes to the Financial Statements
for the Year Ended 31st October 2022

1. **STATUTORY INFORMATION**

Four Architects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31st October 2022**

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 8) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1st November 2021 and 31st October 2022	<u>2,240</u>
AMORTISATION	
At 1st November 2021	672
Charge for year	<u>224</u>
At 31st October 2022	<u>896</u>
NET BOOK VALUE	
At 31st October 2022	<u>1,344</u>
At 31st October 2021	<u>1,568</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st November 2021	33,054	6,425	39,479
Additions	-	<u>5,406</u>	<u>5,406</u>
At 31st October 2022	<u>33,054</u>	<u>11,831</u>	<u>44,885</u>
DEPRECIATION			
At 1st November 2021	24,106	5,132	29,238
Charge for year	<u>8,263</u>	<u>1,784</u>	<u>10,047</u>
At 31st October 2022	<u>32,369</u>	<u>6,916</u>	<u>39,285</u>
NET BOOK VALUE			
At 31st October 2022	<u>685</u>	<u>4,915</u>	<u>5,600</u>
At 31st October 2021	<u>8,948</u>	<u>1,293</u>	<u>10,241</u>

Notes to the Financial Statements - continued
for the Year Ended 31st October 2022

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	178,950	295,107
Amounts owed by group undertakings	108,871	41,237
Other debtors	-	3,600
Directors' current accounts	9,044	-
Prepayments	4,922	5,507
	<u>301,787</u>	<u>345,451</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	10,000	10,000
Other loans	-	406
Trade creditors	32,728	45,879
Tax	30,862	53,176
Social security and other taxes	18,266	5,673
VAT	162,945	112,529
Other creditors	306	3,292
Directors' current accounts	40,840	45,104
	<u>295,947</u>	<u>276,059</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans - 1-2 years	10,000	10,000
Bank loans - 2-5 years	15,782	25,814
	<u>25,782</u>	<u>35,814</u>