

Four-By-Two Consultants Limited

Abbreviated Accounts

31 May 2015

**Four-By-Two Consultants Limited**  
**Registered number:** SC232282  
**Abbreviated Balance Sheet**  
**as at 31 May 2015**

	<b>Notes</b>	<b>2015</b> <b>£</b>	<b>2014</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	42,347	35,293
<b>Current assets</b>			
Debtors	790,359	333,346	
Cash at bank and in hand	270,304	157,762	
	<u>1,060,663</u>	<u>491,108</u>	
<b>Creditors: amounts falling due within one year</b>	(364,998)	(148,155)	
<b>Net current assets</b>		<u>695,665</u>	<u>342,953</u>
<b>Total assets less current liabilities</b>		<u>738,012</u>	<u>378,246</u>
<b>Provisions for liabilities</b>		(5,800)	(4,800)
<b>Net assets</b>		<u>732,212</u>	<u>373,446</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		732,112	373,346
<b>Shareholders' funds</b>		<u>732,212</u>	<u>373,446</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R. Thwaites  
Director



# **Four-By-Two Consultants Limited**

## **Notes to the Abbreviated Accounts**

### **for the year ended 31 May 2015**

#### **1 Accounting policies**

##### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & fittings	20% straight line
Equipment	33% straight line
Leasehold improvements	over the remaining period of the lease

##### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

##### ***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

##### ***Leasing and hire purchase commitments***

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

##### ***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

#### **2 Tangible fixed assets**

**£**

##### **Cost**

At 1 June 2014	56,441
Additions	32,911
At 31 May 2015	<hr/> 89,352

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**Depreciation**

At 1 June 2014	21,148
Charge for the year	25,857
At 31 May 2015	<u>47,005</u>

**Net book value**

At 31 May 2015	<u>42,347</u>
At 31 May 2014	<u>35,293</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>