# Four-By-Two Consultants Limited Abbreviated Accounts

31 May 2015

Four-By-Two Consultants Limited

Registered number: SC232282

**Abbreviated Balance Sheet** 

as at 31 May 2015

N	otes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		42,347		35,293
Current assets					
Debtors		790,359		333,346	
Cash at bank and in hand		270,304		157,762	
		1,060,663		491,108	
Creditors: amounts					
falling due within one year		(364,998)		(148,155)	
yeai		(504,990)		(140,133)	
Net current assets			695,665		342,953
Total assets less current	•	•			
liabilities			738,012		378,246
Provisions for liabilities			(5,800)		(4,800)
			, , , ,		
		_			
Net assets		-	732,212	_	373,446
Capital and recorres					
Called up share capital	3		100		100
Called up share capital Profit and loss account	3				
FIGHT AND 1055 ACCOUNT			732,112		373,346
Shareholders' funds		-	732,212	_	373,446
		-	, 5-,2-2	_	3,3,110

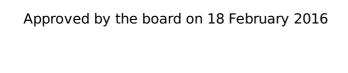
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R. Thwaites
Director



# Four-By-Two Consultants Limited Notes to the Abbreviated Accounts for the year ended 31 May 2015

## 1 Accounting policies

## Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & fittings 20% straight line Equipment 33% straight line

Leasehold improvements over the remaining period of the lease

### Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

### Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### **Pensions**

Cost

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

### 2 Tangible fixed assets £

COST	
At 1 June 2014	56,441
Additions	32,911

At 31 May 2015 89,352

	Depreciation				
	At 1 June 2014			21,148	
	Charge for the year			25,857	
	At 31 May 2015			47,005	
	Net book value				
	At 31 May 2015			42,347	
	At 31 May 2014			35,293	
3	Share capital	Nominal	2015	2015	2014
		value	Number	£	£
	Allotted, called up and ful	ly paid:			
	Ordinary shares	£1 each	100	100	100