

**FOUR OAKS TAXATION & ACCOUNTING
SERVICES LIMITED**

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

**FOUR OAKS TAXATION & ACCOUNTING
SERVICES LIMITED (REGISTERED NUMBER: 04394628)**

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FOR THE YEAR ENDED 30 APRIL 2013**

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**FOUR OAKS TAXATION & ACCOUNTING
SERVICES LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2013**

DIRECTORS: M.J. Rudd FCA CTA
J F Rudd MAAT ATT

SECRETARIES: M R Rudd
M. M. Rudd

REGISTERED OFFICE: Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

REGISTERED NUMBER: 04394628 (England and Wales)

ACCOUNTANTS: Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

SOLICITORS: Cotterhill Hitchman LLP
Arthur House
21 Mere Green Road
Four Oaks
Sutton Coldfield
West Midlands
B75 5BL

**FOUR OAKS TAXATION & ACCOUNTING
SERVICES LIMITED (REGISTERED NUMBER: 04394628)**

**ABBREVIATED BALANCE SHEET
30 APRIL 2013**

		2013	2012
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	6,274	8,838
CURRENT ASSETS			
Stocks		33,150	46,375
Debtors		166,827	173,306
Cash at bank		67,608	59,999
		<u>267,585</u>	<u>279,680</u>
CREDITORS			
Amounts falling due within one year	3	<u>195,495</u>	<u>218,690</u>
NET CURRENT ASSETS		<u>72,090</u>	<u>60,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		78,364	69,828
CREDITORS			
Amounts falling due after more than one year	3	30,610	42,301
NET ASSETS		<u><u>47,754</u></u>	<u><u>27,527</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	250	250
Profit and loss account		47,504	27,277
SHAREHOLDERS' FUNDS		<u><u>47,754</u></u>	<u><u>27,527</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**FOUR OAKS TAXATION & ACCOUNTING
SERVICES LIMITED (REGISTERED NUMBER: 04394628)**

**ABBREVIATED BALANCE SHEET - continued
30 APRIL 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 January 2014 and were signed on its behalf by:

M.J. Rudd FCA CTA - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover relates to fees raised during the year excluding value added tax. A provision is also included for chargeable time that has been incurred as at the balance sheet date but not yet invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Work in progress

Work in progress has been valued as the chargeable time incurred as at the balance sheet date but not yet invoiced. This provision has been reduced by an amount that relates to fees raised in the period that actually relate to work carried out after the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	33,309
Additions	774
At 30 April 2013	<u>34,083</u>
DEPRECIATION	
At 1 May 2012	24,471
Charge for year	3,338
At 30 April 2013	<u>27,809</u>
NET BOOK VALUE	

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2013**

3. CREDITORS

Creditors include an amount of £ 40,980 (2012 - £ 81,370) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
250	Ordinary	£1	<u>250</u>	<u>250</u>