

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
FOXCREST DESIGN LIMITED**

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For The Year Ended 31 March 2016**

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FOXCREST DESIGN LIMITED
COMPANY INFORMATION
For The Year Ended 31 March 2016

DIRECTOR:	S J Maiden
SECRETARY:	Mrs S S Maiden
REGISTERED OFFICE:	16 High Meadows Stoke Heath Bromsgrove B60 3QR
REGISTERED NUMBER:	03129389 (England and Wales)
ACCOUNTANTS:	Rochesters Audit Services Limited Chartered Accountants No 3 Caroline Court 13 Caroline Street St Pauls Square Birmingham West Midlands B3 1TR

**ABBREVIATED BALANCE SHEET
31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>2,919</u>		<u>2,819</u>
			<u>2,919</u>		<u>2,819</u>
CURRENT ASSETS					
Stocks		16,543		10,732	
Debtors		11,320		11,645	
Cash at bank and in hand		<u>1,509</u>		<u>1,907</u>	
		<u>29,372</u>		<u>24,284</u>	
CREDITORS					
Amounts falling due within one year		<u>29,420</u>		<u>26,096</u>	
NET CURRENT LIABILITIES			<u>(48)</u>		<u>(1,812)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,871		1,007
PROVISIONS FOR LIABILITIES			<u>584</u>		<u>-</u>
NET ASSETS			<u><u>2,287</u></u>		<u><u>1,007</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>2,187</u>		<u>907</u>
SHAREHOLDERS' FUNDS			<u><u>2,287</u></u>		<u><u>1,007</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 March 2017 and were signed by:

S J Maiden - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

Patents and trademarks are amortised over their estimated useful life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>3,023</u>
AMORTISATION	
At 1 April 2015	
and 31 March 2016	<u>3,023</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>-</u></u>
At 31 March 2015	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	19,463
Additions	723
At 31 March 2016	<u>20,186</u>
DEPRECIATION	
At 1 April 2015	16,644
Charge for year	623
At 31 March 2016	<u>17,267</u>
NET BOOK VALUE	
At 31 March 2016	<u>2,919</u>
At 31 March 2015	<u>2,819</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>