

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

FOR

FOXLAKE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

FOXLAKE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2014

DIRECTOR: R C Price

REGISTERED OFFICE: The Vicarage
Saint Marys Close
Sedgely
West Midlands
DY3 1LD

REGISTERED NUMBER: 03410855 (England and Wales)

ACCOUNTANTS: Astbury Accountants Limited
Regent House
Bath Avenue
Wolverhampton
West Midlands
WV1 4EG

ABBREVIATED BALANCE SHEET
31 JULY
2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		-		4,000
CURRENT ASSETS					
Debtors		2,572		488	
Cash at bank		<u>5,978</u>		<u>3,992</u>	
		8,550		4,480	
CREDITORS					
Amounts falling due within one year		<u>8,529</u>		<u>5,876</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>21</u>		<u>(1,396)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21</u>		<u>2,604</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>19</u>		<u>2,602</u>
SHAREHOLDERS' FUNDS			<u>21</u>		<u>2,604</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 April 2015 and were signed by:

R C Price - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	4,000
Disposals	<u>(4,000)</u>
At 31 July 2014	-
NET BOOK VALUE	
At 31 July 2014	-
At 31 July 2013	<u><u>4,000</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2014 £	2013 £
2	Ordinary		<u>2</u>	<u>2</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2014 and 31 July 2013:

	2014 £	2013 £
R C Price		
Balance outstanding at start of year	(4,205)	(4,010)
Amounts advanced	6,777	-
Amounts repaid	-	(195)
Balance outstanding at end of year	<u><u>2,572</u></u>	<u><u>(4,205)</u></u>