

Unaudited Financial Statements for the Year Ended 31 May 2021

for

Foxwood Flat Management Limited

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for the Year Ended 31 May 2021

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**DIRECTOR:** Mrs S L Kite

**SECRETARY:**

**REGISTERED OFFICE:** 1 Foxlydiate Cottages  
Birchfield Road  
Redditch  
Worcestershire  
B97 6PT

**REGISTERED NUMBER:** 03058416 (England and Wales)

**ACCOUNTANTS:** M Chilton Accountancy Services Limited  
16 Reed Mace Drive  
Bromsgrove  
Worcestershire  
B61 0UJ

Balance Sheet  
31 May 2021

	Notes	31.5.21 £	31.5.20 £
<b>CURRENT ASSETS</b>			
Cash at bank		20,016	16,880
<b>CREDITORS</b>			
Amounts falling due within one year 4		<u>2,615</u>	<u>1,137</u>
<b>NET CURRENT ASSETS</b>		<u>17,401</u>	<u>15,743</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		17,401	15,743
<b>ACCRUALS AND DEFERRED INCOME</b>		<u>230</u>	<u>-</u>
<b>NET ASSETS</b>		<u>17,171</u>	<u>15,743</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		8	8
Retained earnings		<u>17,163</u>	<u>15,735</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>17,171</u>	<u>15,743</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 February 2022 and were signed by:

Mrs S L Kite - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2021

1. **STATUTORY INFORMATION**

Foxwood Flat Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21	31.5.20
	£	£
Trade creditors	2,615	41
Other creditors	-	1,096
	<u>2,615</u>	<u>1,137</u>

5. **RELATED PARTY DISCLOSURES**

Accountancy fees for the years ended 31st May 2016, 2017, 2018, 2019, 2020 and 2021 relate to services provided by M Chilton Accountancy Services Limited. Michelle Chilton and Matthew Chilton, joint shareholders of one share in Foxwood Flat Management Limited, are Directors and Shareholders of M Chilton Accountancy Services Limited.