

**FRAME CONTROL LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

March Mutual Ltd  
F25 Waterfront Studios  
1 Dock Road  
London  
E16 1AH

**Frame Control Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 August 2021**

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**Frame Control Limited  
Accountants' Report  
For The Year Ended 31 August 2021**

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**Report to the director on the preparation of the unaudited statutory accounts of Frame Control Limited For The Year Ended 31 August 2021**

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Frame Control Limited which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the director of Frame Control Limited, as a body, in accordance with the terms of our engagement letter dated 26 May 2019. Our work has been undertaken solely to prepare for your approval the accounts of Frame Control Limited and state those matters that we have agreed to state to the director of Frame Control Limited, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Frame Control Limited and its director as a body for our work or for this report.

It is your duty to ensure that Frame Control Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Frame Control Limited. You consider that Frame Control Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Frame Control Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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30 March 2022

March Mutual Ltd  
F25 Waterfront Studios  
1 Dock Road  
London  
E16 1AH

**Frame Control Limited**  
**Balance Sheet**  
**As at 31 August 2021**

**Registered number:** 10944414

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		278		2,303
			278		2,303
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		33,044		57,506	
		33,044		57,506	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(8,954 )		(7,021 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			24,090		50,485
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			24,368		52,788
<b>NET ASSETS</b>			24,368		52,788
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		1		1
Profit and Loss Account			24,367		52,787
<b>SHAREHOLDERS' FUNDS</b>			24,368		52,788

**Frame Control Limited**  
**Balance Sheet (continued)**  
**As at 31 August 2021**

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For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr           Leandro  
Vazquez Ibanez

Director

30 March 2022

The notes on pages 4 to 5 form part of these financial statements.

**Frame Control Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% straight line method
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**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows.

	<b>2021</b>	<b>2020</b>
Office and administration	1	1
	1	1

**3. Tangible Assets**

**Computer  
Equipment**  
**£**

**Cost**

As at 1 September 2020

9,950

As at 31 August 2021

9,950

**Depreciation**

As at 1 September 2020

7,647

Provided during the period

2,025

As at 31 August 2021

9,672

**Net Book Value**

As at 31 August 2021

278

As at 1 September 2020

2,303

**Frame Control Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2021**

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**4. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Corporation tax	8,879	6,946
Accruals and deferred income	75	75
	<u>8,954</u>	<u>7,021</u>

**5. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

**6. Dividends**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	64,252	16,018
	<u>64,252</u>	<u>16,018</u>