

Unaudited Financial Statements for the Year Ended 31 May 2016

for

Framelogic Limited

Contents of the Financial Statements  
for the Year Ended 31 May 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**DIRECTOR:**

Mrs A K Wilson

**REGISTERED OFFICE:**

4-6 Swaby's Yard  
Walkergate  
Beverley  
East Yorkshire  
HU17 9BZ

**REGISTERED NUMBER:**

04208841 (England and Wales)

**ACCOUNTANTS:**

Finnies Accountants Limited  
Chartered Certified Accountants  
4-6 Swaby's Yard  
Walkergate  
Beverley  
East Yorkshire  
HU17 9BZ

Balance Sheet  
31 May 2016

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	4	2,193	2,933
<b>CURRENT ASSETS</b>			
Debtors	5	33,522	42,256
Cash at bank and in hand		<u>7,588</u>	<u>755</u>
		41,110	43,011
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(27,639)</u>	<u>(34,967)</u>
<b>NET CURRENT ASSETS</b>		<u>13,471</u>	<u>8,044</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>15,664</u>	<u>10,977</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		102	102
Retained earnings		<u>15,562</u>	<u>10,875</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>15,664</u>	<u>10,977</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 February 2017 and were signed by:

Mrs A K Wilson - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2016

1. **STATUTORY INFORMATION**

Frameologic Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced I.T. related recruitment services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Hardware	- 33% pa on cost
Fixtures and fittings	- 20% pa on written down value

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **TANGIBLE FIXED ASSETS**

	Computer Hardware £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 June 2015			
and 31 May 2016	<u>10,599</u>	<u>4,995</u>	<u>15,594</u>
<b>DEPRECIATION</b>			
At 1 June 2015	8,651	4,010	12,661
Charge for year	<u>539</u>	<u>201</u>	<u>740</u>
At 31 May 2016	<u>9,190</u>	<u>4,211</u>	<u>13,401</u>
<b>NET BOOK VALUE</b>			
At 31 May 2016	<u>1,409</u>	<u>784</u>	<u>2,193</u>
At 31 May 2015	<u>1,948</u>	<u>985</u>	<u>2,933</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	384	5,115
Other debtors	23,138	27,141
Directors' current accounts	<u>10,000</u>	<u>10,000</u>
	<u>33,522</u>	<u>42,256</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2016

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Bank loans and overdrafts	-	5,212
Trade creditors	1,597	1,140
Amounts owed to group undertakings	18,364	22,964
Social security and other taxes	3,433	2,401
Other creditors	995	-
Accrued expenses	3,250	3,250
	<u>27,639</u>	<u>34,967</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 May 2016 and 31 May 2015:

	2016	2015
	£	£
<b>T Wilson and Mrs A K Wilson</b>		
Balance outstanding at start of year	10,000	20,000
Amounts repaid	-	(10,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>10,000</u>	<u>10,000</u>

The director has provided the company with a loan, which is unsecured, interest free and repayable upon demand.

8. **ULTIMATE CONTROLLING PARTY**

The company is under the control of its Director.