

**Abbreviated Unaudited Accounts  
for the Year Ended 30 June 2016  
for  
Framvet Ltd**

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for the Year Ended 30 June 2016**

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**Framvet Ltd**  
**Company**  
**Information**  
**for the Year Ended 30 June 2016**

**DIRECTORS:**

Mr K Peterkin  
Mrs L Peterkin

**REGISTERED OFFICE:**

Unit 1 Potter's Buisness Park  
Station Road  
Framlingham  
Suuffolk  
IP13 9EE

**REGISTERED NUMBER:**

08384042 (England and Wales)

**ACCOUNTANTS:**

Turner & Ellerby  
Chartered Certified Accountants  
5 Church Street  
Framlingham  
Woodbridge  
Suffolk  
IP13 9BQ

**Abbreviated Balance Sheet**  
**30 June 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		22,158		28,501
<b>CURRENT ASSETS</b>					
Stocks		22,592		31,200	
Debtors		16,590		9,173	
Cash at bank		<u>3,633</u>		<u>23,104</u>	
		42,815		63,477	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>52,667</u>		<u>56,068</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(9,852)</u>		<u>7,409</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			12,306		35,910
<b>CREDITORS</b>					
Amounts falling due after more than one year			(8,338)		(12,688)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,493)</u>		<u>(4,657)</u>
<b>NET ASSETS</b>			<u>475</u>		<u>18,565</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>473</u>		<u>18,563</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>475</u>		<u>18,565</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**30 June 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 February 2017 and were signed on its behalf by:

Mr K Peterkin - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	
and 30 June 2016	<u>36,843</u>
<b>DEPRECIATION</b>	
At 1 July 2015	8,342
Charge for year	<u>6,343</u>
At 30 June 2016	<u>14,685</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>22,158</u>
At 30 June 2015	<u>28,501</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>2</u>	<u>2</u>

**4. ULTIMATE PARENT COMPANY**

Kieren Peterkin Limited is regarded by the directors as being the company's ultimate parent company.