

Unaudited Financial Statements for the Year Ended 31st July 2024

for

Francis Stuart WDC Limited

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for the Year Ended 31st July 2024

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Francis Stuart WDC Limited  
Company Information  
for the Year Ended 31st July 2024

**DIRECTORS:**

S D Donnington  
P Brown

**REGISTERED OFFICE:**

40 Mannamead Road  
Mutley  
Plymouth  
PL4 7AF

**REGISTERED NUMBER:**

14214296 (England and Wales)

**ACCOUNTANTS:**

OCG Accountants Ltd  
Biz Hub Tees Valley  
Belasis Hall Technology Park  
Coxwold Way  
Billingham  
Co. Durham  
TS23 4EA

Balance Sheet  
31st July 2024

	Notes	2024 £	2023 £
<b>CURRENT ASSETS</b>			
Debtors	4	12,003	360
Cash at bank and in hand		<u>4,356</u>	<u>1,066</u>
		16,359	1,426
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(26,341)</u>	<u>(15,036)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(9,982)</u>	<u>(13,610)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(9,982)</u>	<u>(13,610)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>(10,082)</u>	<u>(13,710)</u>
		<u>(9,982)</u>	<u>(13,610)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4th March 2025 and were signed on its behalf by:

S D Donnington - Director

Notes to the Financial Statements  
for the Year Ended 31st July 2024

1. **STATUTORY INFORMATION**

Francis Stuart WDC Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2023 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	<u>12,003</u>	<u>360</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st July 2024

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	4,407	1,628
Taxation and social security	5,914	576
Other creditors	<u>16,020</u>	<u>12,832</u>
	<u>26,341</u>	<u>15,036</u>

6. **RELATED PARTY DISCLOSURES**

At the year end, Francis Stuart WDC Ltd owed £13,980 (2023: £10,900) to Donnington Estate Agent Group Ltd, an entity over which the director has control. This balance is included within other creditors (note 5).

At the year end, Francis Stuart WDC Ltd owed £853 (2023: £853) to Francis Stuart Lettings Ltd, an entity over which the director has control. This balance is included within other creditors (note 5).