

REGISTERED NUMBER: 06062016

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

FOR

FREEMAN ELECTRICAL SERVICES LTD

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FOR THE YEAR ENDED 31 JANUARY 2018

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FREEMAN ELECTRICAL SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

DIRECTOR:	D L Freeman
SECRETARY:	Mrs C F Freeman
REGISTERED OFFICE:	7 Herons Mead Bromham Bedfordshire MK43 8LQ
REGISTERED NUMBER:	06062016
ACCOUNTANTS:	A J Offord & Co. Limited 26 Grove Place Bedford Bedfordshire MK40 3JJ

BALANCE SHEET
31 JANUARY
2018

2017				2018
£	£		Notes	£
		FIXED ASSETS		
	938	Tangible assets	4	766
		CURRENT ASSETS		
699		Debtors	5	5,973
<u>423</u>		Cash at bank		<u>111</u>
1,122				6,084
		CREDITORS		
<u>1,850</u>		Amounts falling due within one year	6	<u>5,626</u>
	<u>(728)</u>	NET CURRENT ASSETS/(LIABILITIES)		<u>458</u>
	210	TOTAL ASSETS LESS CURRENT LIABILITIES		1,224
	<u>135</u>	PROVISIONS FOR LIABILITIES	7	<u>105</u>
	<u><u>75</u></u>	NET ASSETS		<u><u>1,119</u></u>
		CAPITAL AND RESERVES		
	10	Called up share capital		10
	<u>65</u>	Retained earnings		<u>1,109</u>
	<u><u>75</u></u>	SHAREHOLDERS' FUNDS		<u><u>1,119</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 May 2018 and were signed by:

D L Freeman - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

1. STATUTORY INFORMATION

Freeman Electrical Services Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - NIL) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018

4. TANGIBLE FIXED ASSETS

	Totals £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 February 2017 and 31 January 2018	<u>2,850</u>	<u>1,660</u>	<u>1,190</u>
DEPRECIATION			
At 1 February 2017	1,912	1,001	911
Charge for year	<u>172</u>	<u>131</u>	<u>41</u>
At 31 January 2018	<u>2,084</u>	<u>1,132</u>	<u>952</u>
NET BOOK VALUE			
At 31 January 2018	<u>766</u>	<u>528</u>	<u>238</u>
At 31 January 2017	<u>938</u>	<u>659</u>	<u>279</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation	<u>5,973</u>	<u>699</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	2,996	409
Other creditors	<u>2,630</u>	<u>1,441</u>
	<u>5,626</u>	<u>1,850</u>

7. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax	<u>105</u>	<u>135</u>
		Deferred tax
		£
Balance at 1 February 2017		135
Charge for the year		<u>(30)</u>
Balance at 31 January 2018		<u>105</u>