

Registered Number 05677231

FULCRUM PROJECTS LTD

Abbreviated Accounts

31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	39,741	52,045
		<u>39,741</u>	<u>52,045</u>
Current assets			
Debtors		48,647	36,952
Cash at bank and in hand		6,619	228,584
		<u>55,266</u>	<u>265,536</u>
Creditors: amounts falling due within one year		(48,833)	(197,642)
Net current assets (liabilities)		<u>6,433</u>	<u>67,894</u>
Total assets less current liabilities		<u>46,174</u>	<u>119,939</u>
Accruals and deferred income		(6,334)	(8,441)
Total net assets (liabilities)		<u>39,840</u>	<u>111,498</u>
Capital and reserves			
Called up share capital	3	2	3
Other reserves		1	-
Profit and loss account		39,837	111,495
Shareholders' funds		<u>39,840</u>	<u>111,498</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 July 2014

And signed on their behalf by:

E R Tregaski, Director

R J Cross, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the net invoiced value of goods and services supplied in the ordinary course of business, excluding Value Added Tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Integral features 25% per annum reducing balance method
 Fixtures and equipment 25% per annum reducing balance method
 Motor vehicles 25% per annum reducing balance method
 Office equipment 33⅓% per annum straight line basis
 Hire equipment 25% per annum reducing balance method
 Leasehold improvements 20% per annum straight line basis

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	98,523
Additions	1,061
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>99,584</u>
Depreciation	
At 1 April 2013	46,478
Charge for the year	13,365
On disposals	-
At 31 March 2014	<u>59,843</u>
Net book values	
At 31 March 2014	<u>39,741</u>
At 31 March 2013	<u>52,045</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2014	2013
£	£

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each (3 shares for 2013)	2	3

On 24 March 2014 it was agreed taht the company would buyback one share of nominal value £1.00