

Further Developments Limited

Unaudited Filleted Abridged Financial Statements

for the Year Ended 30 September 2023

Further Developments Limited

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Further Developments Limited

Company Information

Directors Ailsa Margaret Freeman
Robert Geoffrey Nicholas Freeman

Registered office 6 Mawdsley Close,
Formby
Liverpool
L37 8DJ

Further Developments Limited
(Registration number: 04810430)
Abridged Balance Sheet as at 30 September 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	4	100,000	-
Current assets			
Cash at bank and in hand		60	71,120
Creditors: Amounts falling due within one year		(58,684)	(29,360)
Net current (liabilities)/assets		(58,624)	41,760
Total assets less current liabilities		41,376	41,760
Accruals and deferred income		(360)	(360)
Net assets		41,016	41,400
Capital and reserves			
Called up share capital	6	100	100
Retained earnings		40,916	41,300
Shareholders' funds		41,016	41,400

For the financial year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 28 June 2024 and signed on its behalf by:

Further Developments Limited
(Registration number: 04810430)
Abridged Balance Sheet as at 30 September 2023

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Robert Geoffrey Nicholas Freeman
Director

Further Developments Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

6 Mawdsley Close,

Formby

Liverpool

L37 8DJ

These financial statements were authorised for issue by the Board on 28 June 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Further Developments Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2023

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2022 - 0).

4 Investments

	Total £
Cost or valuation	
Additions	<u>100,000</u>
Provision	
Carrying amount	
At 30 September 2023	<u><u>100,000</u></u>

Further Developments Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2023

5 Debtors

Debtors includes £Nil (2022 - £Nil) due after more than one year.

6 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100