

Fusion Beer Distribution Ltd
Abbreviated Unaudited Accounts
for the Period 24 August 2015 to 31 August
2016

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Accounts
for the Period 24 August 2015 to 31 August
2016**

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**Fusion Beer Distribution
Ltd**

**Company
Information
for the Period 24 August 2015 to 31 August
2016**

DIRECTORS:

D Hoy
A S Knox

REGISTERED OFFICE:

Hippo Beers
128 Queen Margaret Drive
Glasgow
G20 8NY

REGISTERED NUMBER:

SC513780 (Scotland)

ACCOUNTANTS:

Whitelaw Wells
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

BANKERS:

The Royal Bank of Scotland
Glasgow Byres Road Branch
339 Byres Road
Glasgow
G12 8QP

**Abbreviated Balance
Sheet
31 August
2016**

	Notes	£
CURRENT ASSETS		
Stocks		8,514
Debtors		9,867
Cash at bank		<u>3,398</u>
		<u>21,779</u>
CREDITORS		
Amounts falling due within one year		<u>21,735</u>
NET CURRENT ASSETS		<u>44</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account		<u>42</u>
SHAREHOLDERS' FUNDS		<u>44</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (a) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet -
continued
31 August
2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 May 2017 and were signed on its behalf by:

A S Knox - Director

**Notes to the Abbreviated
Accounts
for the Period 24 August 2015 to 31 August
2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover and recognition

Turnover represents net invoiced sales of beers, excluding value added tax.

Revenue is recognised at the point when the beers have been delivered to the customer.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	1	<u><u>2</u></u>

2 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period.

3. GOING CONCERN

The financial statements have been prepared on the going concern principal which assumes that the company will continue to trade in the foreseeable future. In order to do so the company will require the continued support of its directors. The director will continue to support the company and on

that basis, the accounts have been prepared on the going concern basis.