
Company registration number:08533912

FUYAI IMPORTS LTD TRADING AS FUYAI
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 May 2015

FUYAI IMPORTS LTD TRADING AS FUYAI**BALANCE SHEET****AS AT 31 May 2015**

	Notes	£	2015	£	£	2014	£
FIXED ASSETS							
Tangible assets	2			6,687			6,278
				<u>6,687</u>			<u>6,278</u>
CURRENT ASSETS							
Stocks		89,000			68,000		
Debtors		293			232		
Cash at bank and in hand		15,143			18,178		
		<u>104,436</u>			<u>86,410</u>		
CREDITORS							
Amounts falling due within one year		<u>(9,825)</u>			<u>(941)</u>		
NET CURRENT ASSETS				<u>94,611</u>			<u>85,469</u>
TOTAL ASSETS LESS							
CURRENT LIABILITIES				101,298			91,747
Creditors falling due after one year				(200,000)			(118,620)
NET ASSETS				<u>(98,702)</u>			<u>(26,873)</u>
CAPITAL AND RESERVES							
Called-up equity share capital	3						
Profit and loss account				(98,702)			(26,873)
SHAREHOLDERS FUNDS				<u>(98,702)</u>			<u>(26,873)</u>

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 15 September 2015 and signed on its behalf.

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Mr Yu Pang Yip

15 September 2015

The annexed notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2015

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to its

Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings 15% reducing balance basi

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

2. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	7,386
Additions	1,589
At end of period	<u>8,975</u>
<i>Depreciatic</i>	
At start of period	1,108
Provided during the period	1,180
At end of period	<u>2,288</u>
<i>Net Book Value</i>	
At start of period	6,278
At end of period	<u>6,687</u>

3. Share capital

	Allotted, issued and fully paid 2015 £	2014 £
Ordinary shares of £1 each	100	100

4. Ultimate controlling pa

The company is controlled by Mr Yu Pang Yip.