

Unaudited Financial Statements
for the Year Ended 31 December 2019
for
Fynamore Advisers Limited

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for the Year Ended 31 December 2019**

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Fynamore Advisers Limited
Company Information
for the Year Ended 31 December 2019

DIRECTOR:	N A Money-Kyrle
SECRETARY:	Mrs D Dunsford
REGISTERED OFFICE:	North Wing Rowden House Rowden Hill Chippenham Wiltshire SN15 2AG
REGISTERED NUMBER:	08993389 (England and Wales)

Balance Sheet
31 December 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		11,372		3,405
CURRENT ASSETS					
Debtors	5	166,000		88,292	
Cash at bank and in hand		<u>280,839</u>		<u>431,630</u>	
		446,839		519,922	
CREDITORS					
Amounts falling due within one year	6	<u>4,926</u>		<u>5,155</u>	
NET CURRENT ASSETS			<u>441,913</u>		<u>514,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>453,285</u>		<u>518,172</u>
CAPITAL AND RESERVES					
Called up share capital			50,005		50,005
Retained earnings			<u>403,280</u>		<u>468,167</u>
SHAREHOLDERS' FUNDS			<u>453,285</u>		<u>518,172</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 May 2020 and were signed by:

N A Money-Kyrle - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

Fynamore Advisers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is calculated at the following annual rates so as to write off the cost of the tangible fixed assets over their anticipated useful economic lives using the straight line method.

Fixtures and fittings - 25% on straight line basis
Computer equipment - 25% on straight line basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 3) .

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2019	4,901	11,941	16,842
Additions	-	13,217	13,217
Disposals	-	(6,473)	(6,473)
At 31 December 2019	<u>4,901</u>	<u>18,685</u>	<u>23,586</u>
DEPRECIATION			
At 1 January 2019	4,770	8,667	13,437
Charge for year	58	3,001	3,059
Eliminated on disposal	-	(4,282)	(4,282)
At 31 December 2019	<u>4,828</u>	<u>7,386</u>	<u>12,214</u>
NET BOOK VALUE			
At 31 December 2019	<u>73</u>	<u>11,299</u>	<u>11,372</u>
At 31 December 2018	<u>131</u>	<u>3,274</u>	<u>3,405</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Amounts owed by group undertakings	8,078	3,721
Amounts owed by related undertakings	139,478	66,212
Tax	16,058	16,058
Prepayments	<u>2,386</u>	<u>2,301</u>
	<u>166,000</u>	<u>88,292</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	295	416
Social security and other taxes	1,937	1,924
Accrued expenses	<u>2,694</u>	<u>2,815</u>
	<u>4,926</u>	<u>5,155</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Within one year	9,960	19,920
Between one and five years	<u>-</u>	<u>9,960</u>
	<u>9,960</u>	<u>29,880</u>

8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is NA Money-Kyrle through his controlling interest in the company's parent company, Rowden Financial Services Limited, a company registered in England and Wales.