

**Unaudited Financial Statements  
for the Year Ended 30 June 2024  
for  
Skelton Garage Ltd**

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for the Year Ended 30 June 2024**

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**Balance Sheet  
30 June 2024**

	Notes	2024 £	£	2023 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		38,854		41,339
<b>CURRENT ASSETS</b>					
Debtors	5	4,926		7,602	
Cash at bank		<u>13,175</u>		<u>11,680</u>	
		18,101		19,282	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>18,510</u>		<u>17,025</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(409)		2,257
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>38,445</u>		<u>43,596</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			175,300		175,300
Retained earnings			<u>(136,855)</u>		<u>(131,704)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>38,445</u>		<u>43,596</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 March 2025 and were signed on its behalf by:

K G Bailey - Director

Mrs J Laga - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2024**

**1. STATUTORY INFORMATION**

Skelton Garage Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 01444277

**Registered office:** Spring Court  
Spring Road  
Hale  
Cheshire  
WA14 2UQ

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2023 - 3) .

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024**

**4. TANGIBLE FIXED ASSETS**

Freehold  
property  
£

**COST**

At 1 July 2023  
and 30 June 2024

124,218

**DEPRECIATION**

At 1 July 2023

82,879

Charge for year

2,485

At 30 June 2024

85,364

**NET BOOK VALUE**

At 30 June 2024

38,854

At 30 June 2023

41,339

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2024	2023
£	£
Trade debtors	2,583
Other debtors	<u>5,019</u>
<u>4,926</u>	<u>7,602</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2024	2023
£	£
Trade creditors	-
Taxation and social security	484
Other creditors	<u>16,541</u>
<u>16,146</u>	<u>17,025</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2024 and 30 June 2023:

2024	2023
£	£
<b>K G Bailey</b>	
Balance outstanding at start of year	-
Amounts repaid	-
Amounts written off	-
Amounts waived	-
Balance outstanding at end of year	<u>(651)</u>

**Mrs J Laga**

Balance outstanding at start of year	2,854	-
Amounts repaid	(2,276)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>578</u>	<u>2,854</u>