

Company registration number: **02343353**

G.&D. Property Management Limited  
Unaudited Filleted Financial Statements for the year  
ended  
31 March 2025

G.&D. Property Management Limited  
Statement of Financial Position  
31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	5	346	346
<b>Total assets less current liabilities</b>		346	346
<b>Capital and reserves</b>			
Called up share capital		5	5
Profit and loss account		341	341
<b>Shareholders funds</b>		346	346

The company did not trade during the current year or comparative year and has not made either a profit or a loss.

For the year ending 31 March 2025, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 21 June 2025, and are signed on behalf of the board by:

Dr K P Dowlatshahi  
Director

Company registration number: 02343353

# G.&D. Property Management Limited

## Notes to the Financial Statements

Year ended 31 March 2025

### 1 General information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Coach House Barn Winspur Barns, North Walsham Road, Northrepps, Norfolk, NR27 9LF, United Kingdom.

### 2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

### 3 Accounting policies

#### BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

#### INCOME STATEMENT

The company is dormant as defined in section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or comparative year and therefore no income statement is presented within these financial statements.

#### TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

#### IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

### 4 Average number of employees

The average number of persons employed by the company during the year was Nil (2024: Nil).

### 5 Tangible assets

Land and  
buildings

	Land and buildings
	£
<b>Cost</b>	£
At 1 April 2024 and 31 March 2025	346
<b>Depreciation</b>	
At 1 April 2024 and 31 March 2025	-
<b>Carrying amount</b>	
At 31 March 2025	346
At 31 March 2024	346

INVESTMENT PROPERTY

## 6 Related party transactions

The company has no ultimate single controlling party. The shares in the company are held equally by the property owners, on whose behalf the company manages and maintains the communal areas of the property.

A separate statement of account is prepared to account for the income and expenditure relating to the management of the property. These transactions, shown in separate service charge accounts, do not form part of the annual accounts of the company and are not filed at Companies House.

