

**REGISTERED NUMBER: 09695775 (England and Wales)**

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018  
FOR  
G. ENIT LTD

Vistra Accounting Services  
First Floor, Templeback  
10 Temple back  
Bristol  
BS1 6FL

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for the Year Ended 31 JULY 2018

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G. ENIT LTD  
COMPANY INFORMATION  
for the Year Ended 31 JULY 2018

**DIRECTOR:** Mr A D'amato

**SECRETARY:** Vistra Cosec Limited

**REGISTERED OFFICE:** Suite 1, 3rd Floor  
11-12 St James's Square  
London  
SW1Y 4LB

**REGISTERED NUMBER:** 09695775 (England and Wales)

**ACCOUNTANTS:** Vistra Accounting Services  
First Floor, Templeback  
10 Temple back  
Bristol  
BS1 6FL

BALANCE SHEET  
31 JULY 2018

	Notes	31/7/18 £	31/7/17 £
<b>CURRENT ASSETS</b>			
Stocks		1,803,690	2,279,521
Debtors	4	5,145,904	4,641,529
Prepayments and accrued income		5,000	-
Cash in hand		802	-
		<u>6,955,396</u>	<u>6,921,050</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(560,566)</u>	<u>(529,783)</u>
<b>NET CURRENT ASSETS</b>		<u>6,394,830</u>	<u>6,391,267</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,394,830</u>	<u>6,391,267</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		6,412,150	6,412,150
Retained earnings		<u>(17,320)</u>	<u>(20,883)</u>
		<u>6,394,830</u>	<u>6,391,267</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 April 2019 and were signed by:

Mr A D'amato - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 JULY 2018

1. **STATUTORY INFORMATION**

G. Enit Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts and rebates.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, and loans from fellow group companies are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 JULY 20184. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/7/18	31/7/17
	£	£
Trade debtors	486,362	-
Amounts owed by group undertakings	4,658,247	4,640,043
VAT	712	962
Prepayments	583	524
	<u>5,145,904</u>	<u>4,641,529</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/7/18	31/7/17
	£	£
Trade creditors	535,327	522,971
Amounts owed to group undertakings	1,200	-
Directors' current accounts	23,139	5,787
Accrued expenses	900	1,025
	<u>560,566</u>	<u>529,783</u>

The Director's loan is interest free, unsecured and repayable on demand.

6. **RELATED PARTY DISCLOSURES**

Included in the debtors amount £4,658,247 (2017 £4,640,043) is owed by parent company, Kalua ltd.

Included in the creditors amount £23,139 (2017 £5,787) is director's loan, interest-free, unsecured and repayable on demand. Included in creditors amount £1,200 (2017 Nil) is owed to the group company.

7. **ULTIMATE CONTROLLING PARTY**

The immediate parent is Kalua Ltd, incorporated in UK and registered office is Suite 1, 3rd floor 11-12 St. James's Square, London, SW1Y 4LB

The ultimate controlling party is Mr A D'Amato.