

Abbreviated Accounts
for the Period
27 January 2014 to 31 January 2015
for
G & G Control Systems (2014) Ltd

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for the Period 27 January 2014 to 31 January 2015**

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**Company
Information
for the Period 27 January 2014 to 31 January 2015**

DIRECTOR: D R Lloyd

SECRETARY:

REGISTERED OFFICE: Unit 2,Grove House
Webberley Lane
Longton
Stoke on Trent
Staffordshire
ST3 1RJ

REGISTERED NUMBER: 08862418 (England and Wales)

ACCOUNTANTS: John Greenall & Co Limited
20 Crewe Road
Sandbach
Cheshire
CW11 4NE

**Abbreviated Balance Sheet
31 January 2015**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		22,227
CURRENT ASSETS			
Stocks		14,275	
Debtors		<u>291,613</u>	
		305,888	
CREDITORS			
Amounts falling due within one year		<u>312,993</u>	
NET CURRENT LIABILITIES			<u>(7,105)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,122
CREDITORS			
Amounts falling due after more than one year			(3,250)
PROVISIONS FOR LIABILITIES			<u>(4,445)</u>
NET ASSETS			<u><u>7,427</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>7,327</u>
SHAREHOLDERS' FUNDS			<u><u>7,427</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 January 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 January 2016 and were signed by:

D R Lloyd - Director

**Notes to the Abbreviated Accounts
for the Period 27 January 2014 to 31 January 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>28,534</u>
At 31 January 2015	<u>28,534</u>
DEPRECIATION	
Charge for period	<u>6,307</u>
At 31 January 2015	<u>6,307</u>
NET BOOK VALUE	
At 31 January 2015	<u><u>22,227</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.