

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

G HILL & SONS LTD

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FOR THE YEAR ENDED 31 MARCH 2013**

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G HILL & SONS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTORS:

Mr G Hill
Mr D G Hill
Mr B J Hill

REGISTERED OFFICE:

Buzzers Piece
Burford Road
Minster Lovell
Witney
Oxfordshire
OX29 ORZ

REGISTERED NUMBER:

04641457 (England and Wales)

ACCOUNTANTS:

R Firkin Accountancy Services Ltd
Orchard View
150 Oxford Road
Kidlington
Oxfordshire
OX5 1EA

ABBREVIATED BALANCE SHEET
31 MARCH
2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		67,826		43,415
CURRENT ASSETS					
Stocks		15,000		-	
Debtors		83,451		126,691	
Cash at bank		<u>120,514</u>		<u>101,205</u>	
		218,965		227,896	
CREDITORS					
Amounts falling due within one year		<u>201,630</u>		<u>193,433</u>	
NET CURRENT ASSETS			<u>17,335</u>		<u>34,463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			85,161		77,878
CREDITORS					
Amounts falling due after more than one year			22,795		633
NET ASSETS			<u>62,366</u>		<u>77,245</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>61,366</u>		<u>76,245</u>
SHAREHOLDERS' FUNDS			<u>62,366</u>		<u>77,245</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued

31 MARCH

2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 April 2013 and were signed on its behalf by:

Mr G Hill - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 April 2012	222,537
Additions	60,969
Disposals	(29,500)
At 31 March 2013	<u>254,006</u>

DEPRECIATION

At 1 April 2012	179,122
Charge for year	22,558

Eliminated on disposal	(15,500)
At 31 March 2013	<u>186,180</u>
NET BOOK VALUE	
At 31 March 2013	<u>67,826</u>
At 31 March 2012	<u><u>43,415</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
1,000	Ordinary shares	1	<u>1,000</u>	<u>1,000</u>