

REGISTERED NUMBER: 04641457 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
G HILL & SONS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

G HILL & SONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025

DIRECTORS:

Mr G Hill
Mr D G Hill
Mr B J Hill

REGISTERED OFFICE:

Buzzers Piece
Burford Road
Minster Lovell
Witney
Oxfordshire
OX29 ORZ

REGISTERED NUMBER:

04641457 (England and Wales)

ACCOUNTANTS:

R Firkin Accountancy Services Ltd
98 The Moors
Kidlington
Oxfordshire
OX5 2AG

BALANCE SHEET
31 MARCH 2025

	Notes	31.3.25 £	31.3.24 £
FIXED ASSETS			
Tangible assets	4	95,038	118,229
CURRENT ASSETS			
Debtors	5	250,883	163,490
Cash at bank		<u>296,454</u>	<u>256,389</u>
		547,337	419,879
CREDITORS			
Amounts falling due within one year	6	<u>312,771</u>	<u>277,041</u>
NET CURRENT ASSETS		<u>234,566</u>	<u>142,838</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		329,604	261,067
CREDITORS			
Amounts falling due after more than one year	7	3,478	8,695
NET ASSETS		<u>326,126</u>	<u>252,372</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>325,126</u>	<u>251,372</u>
SHAREHOLDERS' FUNDS		<u>326,126</u>	<u>252,372</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 June 2025 and were signed on its behalf by:

Mr G Hill - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. STATUTORY INFORMATION

G Hill & Sons Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2024 - 9) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2024

339,954

Additions

3,600

Disposals

(23,000)

At 31 March 2025

320,554**DEPRECIATION**

At 1 April 2024

221,725

Charge for year

25,874

Eliminated on disposal

(22,083)

At 31 March 2025

225,516**NET BOOK VALUE**

At 31 March 2025

95,038

At 31 March 2024

118,229**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.25

31.3.24

£

£

Trade debtors

250,883163,490**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.25

31.3.24

£

£

Hire purchase contracts

5,217

5,217

Trade creditors

84,130

84,971

Taxation and social security

127,470

77,012

Other creditors

95,954109,841312,771277,041**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.3.25

31.3.24

£

£

Hire purchase contracts

3,4788,695