

**Company Registration No. 04230267 (England and Wales)**

**G & R DISTRIBUTION LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**G & R DISTRIBUTION LIMITED**

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**G & R DISTRIBUTION LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2015**

|  | Notes | 2015<br>£        | £              | 2014<br>£        | £              |
|--|-------|------------------|----------------|------------------|----------------|
| <b>Fixed assets</b>  |       |                  |                |                  |                |
| Tangible assets  | 2     |                  | 365,803        |                  | 188,082        |
| <b>Current assets</b>  |       |                  |                |                  |                |
| Debtors  |       | 86,186           |                | 60,411           |                |
| Cash at bank and in hand                                       |       | 64,100           |                | 9,452            |                |
|  |       | <u>150,286</u>   |                | <u>69,863</u>    |                |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(272,134)</u> |                | <u>(175,201)</u> |                |
| <b>Net current liabilities</b>                                 |       |                  | (121,848)      |                  | (105,338)      |
| <b>Total assets less current liabilities</b>                   |       |                  | <u>243,955</u> |                  | <u>82,744</u>  |
| <b>Creditors: amounts falling due after more than one year</b> |       |                  | (191,662)      |                  | (69,907)       |
| <b>Provisions for liabilities</b>                              |       |                  | (15,421)       |                  | (15,756)       |
|  |       |                  | <u>36,872</u>  |                  | <u>(2,919)</u> |
| <b>Capital and reserves</b>                                    |       |                  |                |                  |                |
| Called up share capital  | 3     |                  | 2              |                  | 2              |
| Profit and loss account  |       |                  | 36,870         |                  | (2,921)        |
| <b>Shareholders' funds</b>                                     |       |                  | <u>36,872</u>  |                  | <u>(2,919)</u> |

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 March 2016

Mr R Sharpe  
**Director**

**Company Registration No. 04230267**

## **G & R DISTRIBUTION LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

#### **FOR THE YEAR ENDED 30 JUNE 2015**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence notwithstanding that at 30 June 2015 its current liabilities exceeded its current assets by £121,848. The directors believe this basis to be appropriate as the directors Mr R Sharpe and Mr G Greatorex have undertaken to provide such funds as may be required from time to time in order for the company to continue in operational existence and meet its other liabilities as they fall due for the foreseeable future.

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |   |
|--------------------------------|---|
| Plant and machinery            | Straight line over the life of the lease or 20% on cost |
| Computer equipment             | 33% on cost   |
| Fixtures, fittings & equipment | 25% on reducing balance                                 |

##### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

##### **1.6 Deferred taxation**

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**G & R DISTRIBUTION LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2015****2 Fixed assets**

|                       | <b>Tangible assets</b> |
|-----------------------|------------------------|
|                       | <b>£</b>               |
| <b>Cost</b>           |                        |
| At 1 July 2014        | 259,136                |
| Additions             | 255,555                |
| Disposals             | (7,800)                |
|                       | <u>          </u>      |
| At 30 June 2015       | 506,891                |
|                       | <u>          </u>      |
| <b>Depreciation</b>   |                        |
| At 1 July 2014        | 71,054                 |
| On disposals          | (1,300)                |
| Charge for the year   | 71,334                 |
|                       | <u>          </u>      |
| At 30 June 2015       | 141,088                |
|                       | <u>          </u>      |
| <b>Net book value</b> |                        |
| At 30 June 2015       | 365,803                |
|                       | <u>          </u>      |
| At 30 June 2014       | 188,082                |
|                       | <u>          </u>      |

**3 Share capital**

|   | <b>2015</b>       | <b>2014</b>       |
|---|-------------------|-------------------|
|   | <b>£</b>          | <b>£</b>          |
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 2 Ordinary of £1 each                     | 2                 | 2                 |
|   | <u>          </u> | <u>          </u> |

