

**G R P BUILD LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

G R P BUILD LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	80,710	62,504
Current assets			
Stocks		96,574	39,574
Debtors		272,165	273,369
Cash at bank and in hand		9,045	881
		<u>377,784</u>	<u>313,824</u>
Creditors: amounts falling due within one year		(402,753)	(351,024)
Net current liabilities		<u>(24,969)</u>	<u>(37,200)</u>
Total assets less current liabilities		55,741	25,304
Creditors: amounts falling due after more than one year		(29,323)	(10,265)
Net assets		<u>26,418</u>	<u>15,039</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Revaluation reserve		9,880	11,115
Profit and loss account		15,538	2,924
Total shareholders' funds		<u>26,418</u>	<u>15,039</u>

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 15 March 2017

D Bithell
Director

Company Registration No. 07760013

G R P BUILD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Straight line basis over the term of the lease
Plant & machinery	Straight line basis over 10 years
Motor vehicles	Straight line basis over 4 years
Fixtures & fittings	Straight line basis over 10 years

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Stocks and work-in-progress

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	81,756
Additions	29,769
Revaluations	(1,235)
At 30 June 2016	<u>110,290</u>
Depreciation	
At 1 July 2015	19,252
Charge for the year	10,328
At 30 June 2016	<u>29,580</u>
Net book value	
At 30 June 2016	<u><u>80,710</u></u>
At 30 June 2015	<u><u>62,504</u></u>

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3 Loans	2016	2015
	£	£
Secured debts included in creditors	<u>192,316</u>	<u>198,192</u>

Other creditors of £192,316 represents advances from sales ledger financing. These advances are secured by a fixed and floating charge over the fixed assets of the company.

4 Share capital	2016	2015
	£	£
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>