

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

G3C LTD

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	5

**DIRECTOR:** Mrs M A Seville

**SECRETARY:** Regent Corporate Secretaries Ltd

**REGISTERED OFFICE:** Suite 66  
Barley Mow Passage  
Chiswick  
London  
W4 4PH

**REGISTERED NUMBER:** 06146386 (England and Wales)

**ACCOUNTANTS:** Lextray UK Limited  
1ST VICTORY HOUSE  
99-101 REGENT STREET  
LONDON  
London  
W1B 4EZ

Abbreviated Balance Sheet  
31 March 2014

	Notes	31.3.14 €	31.3.13 €
<b>CURRENT ASSETS</b>			
Debtors	2	(343,121)	562,336
Investments		300,000	-
Prepayments and accrued income		211,073	-
Cash at bank		58,378	32,146
		<u>226,330</u>	<u>594,482</u>
<b>CREDITORS</b>			
Amounts falling due within one year		363,286	582,238
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(136,956)</u>	<u>12,244</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(136,956)	12,244
<b>CREDITORS</b>			
Amounts falling due after more than one year		(3,677)	(3,677)
<b>PROVISIONS FOR LIABILITIES</b>		(911)	(858)
<b>NET (LIABILITIES)/ASSETS</b>		<u>(141,544)</u>	<u>7,709</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		(141,545)	7,708
<b>SHAREHOLDERS' FUNDS</b>		<u>(141,544)</u>	<u>7,709</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2014 and were signed by:

Mrs M A Seville - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

Partner's profit share

The company under its profit sharing agreement with Teasole LLC is entitled to 5% of the net profit on transactions administered on their behalf.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is € 9,109 (31.3.13 - € 9,109 )

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14	31.3.13
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. **ULTIMATE PARENT COMPANY**

The ultimate parent company is Transworld Holdings LLC, a company incorporated in the United States of America.

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended  
31 March 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to  
fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lextray UK Limited  
1ST VICTORY HOUSE  
99-101 REGENT STREET  
LONDON  
London  
W1B 4EZ

22 December 2014